

**Commonwealth of Virginia/Department of Lottery
Summary Report on Lottery Collections
For the Fiscal Years 2007 and 2008
(Dollars in Thousands)**

	FY 2008 Estimate (a)	September			Year-To-Date			% Annual Growth Required By Estimate
		FY 2008	FY 2007	% Change	FY 2008	FY 2007	% Change (b)	
Lottery Collections								
Win for Life	\$45,136	\$3,308	\$3,919	(15.6)	\$9,341	\$11,686	(20.1)	9.2
Cash 5	25,121	2,335	2,198	6.2	7,078	6,556	8.0	(8.7)
Pick 4	167,717	13,853	14,086	(1.7)	44,469	41,339	7.6	(6.8)
Pick 3	251,279	20,182	21,654	(6.8)	64,213	62,782	2.3	(5.3)
Mega Millions	122,553	9,192	11,896	(22.7)	46,487	27,220	70.8	(5.9)
Scratch/Bingo/Raffle (c)	692,624	55,013	54,213	1.5	168,643	163,174	3.4	(3.5)
Gross Lottery Revenue	<u>1,304,430</u>	<u>103,883</u>	<u>107,966</u>	<u>(3.8)</u>	<u>340,231</u>	<u>312,757</u>	<u>8.8</u>	<u>(4.3)</u>
Expenses (d)	<u>899,030</u>	<u>67,668 (e)</u>	<u>73,392</u>	<u>(7.8)</u>	<u>219,947 (e)</u>	<u>214,809</u>	<u>2.4</u>	<u>(2.8)</u>
Net Lottery Ticket Profits	<u>\$405,400</u>	<u>\$36,215 (e)</u>	<u>\$34,574</u>	<u>4.7</u>	<u>\$120,284 (e)</u>	<u>\$97,948</u>	<u>22.8</u>	<u>(7.3)</u>

(a) Estimate established in December 2006.

(b) The current-year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year. Lottery revenues can have dramatic swings up and down month-to-month depending on the lotto jackpots, prize expense, and game related administrative expenses.

(c) Fast Play Bingo began on February 4, 2007. Fast Play Bingo is an online game which plays like a Scratch game. Millionaire Raffle began on April 15, 2007, and drawing occurred on June 14, 2007.

(d) "Expenses" includes prizes to winners, compensation to retailers, instant ticket printing costs, Lottery operating expenses, and net other income/expense.

(e) Current month includes operating expenses estimated (unaudited closing).

Commonwealth of Virginia/Department of Accounts
Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues
Summary Statement of Selected Revenue Estimates & Collections
For the Fiscal Years 2007 and 2008
(Dollars in Thousands)

Revenue	FY 2008 Estimate	As a % of Total Fund	September			Year-To-Date			% Annual Growth Required By Estimate
			FY 2008	FY 2007	% Change	FY 2008	FY 2007	Change	
Motor Fuel Taxes	\$897,500	23.64	\$78,336	\$71,249	9.9	\$158,243	\$151,654	4.3	4.4
Priority Transportation Fund	20,000	0.53	2,000	2,000	0.0	2,000	2,000	0.0	0.0
Motor Vehicle Sales and Use Tax	637,300	16.78	50,995	54,104	(5.7)	158,846	165,222	(3.9)	1.4
State Sales and Use Tax	536,000	14.12	43,493	42,373	2.6	133,835	129,575	3.3	3.6
Motor Vehicle License Fees	262,900	6.93	18,967	13,875	36.7	62,606	45,033	39.0	55.2
International Registration Plan	64,500	1.70	2,478	2,355	5.2	23,470	11,820	98.6	19.5
Interest Earnings	52,600	1.38	62	70	(11.4)	115	115	0.0	(2.5)
Misc. Taxes, Fees, and Revenues (a)	16,400	0.43	1,309	755	73.4	3,549	2,693	31.8	32.9
Total State Taxes and Fees (a)	\$2,487,200	65.51	\$197,640	\$186,781	5.8	\$542,664	\$508,112	6.8	7.4

Percentage is greater than or equal to 1,000%.

(a) Certain Fiscal Year 2007 monthly and year-to-date amounts have been reclassified. Refer to (a) on page 5 for additional information.

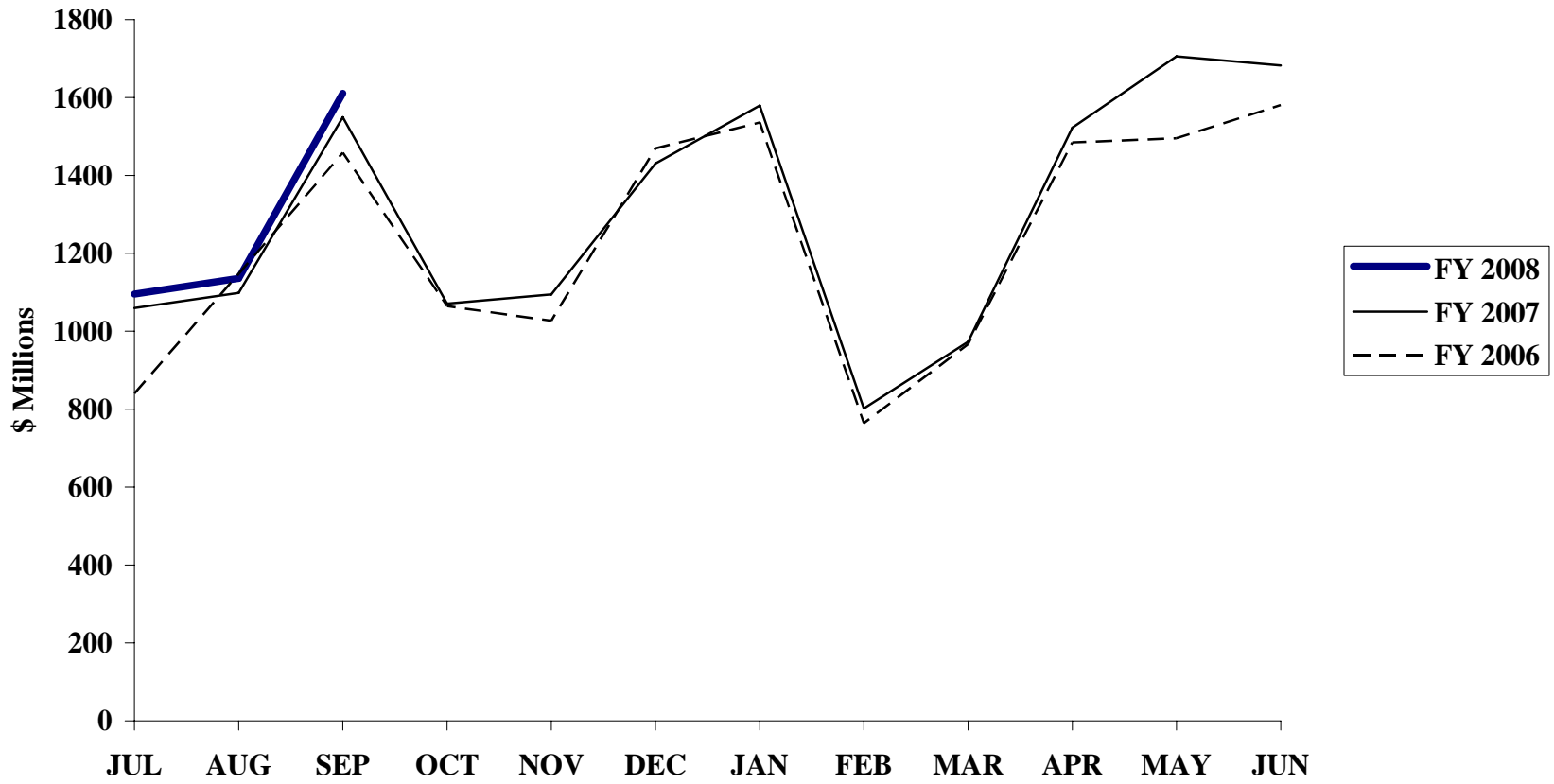
**Commonwealth of Virginia/Department of Accounts
Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues
Statement of Revenue Estimates & Collections
For the Fiscal Years 2007 and 2008
(Dollars in Thousands)**

Revenue	FY 2008 Estimate	As a % of Total Fund	September			Year-To-Date			% Annual Growth Required By Est
			FY 2008	FY 2007	% Change	FY 2008	FY 2007	% Change	
HIGHWAY MAINTENANCE AND OPERATING FUND:									
Motor Fuel Taxes (Includes Road Tax)	\$777,400	20.48	\$64,022	\$62,050	3.2	\$133,767	\$130,518	2.5	4.8
Motor Vehicle Sales and Use Tax	393,900	10.37	32,949	34,794	(5.3)	99,055	103,246	(4.1)	1.0
Motor Vehicle License Fees	241,300	6.36	17,364	12,170	42.7	57,429	39,399	45.8	62.8
International Registration Plan	64,500	1.70	2,478	2,355	5.2	23,470	11,820	98.6	19.5
Misc. Taxes, Fees, and Revenues (a)	16,400	0.43	1,309	755	73.4	3,549	2,693	31.8	32.9
Total State Taxes and Fees	\$1,493,500	39.34	\$118,122	\$112,124	5.3	\$317,270	\$287,676	10.3	11.0
Other Revenues:									
Federal Grants and Contracts	\$0	0.00	\$758	\$2,309	(67.2)	\$3,899	\$5,967	(34.7)	(100.0)
Miscellaneous Revenues (a)	16,937	0.45	937	1,721	(45.6)	3,747	4,678	(19.9)	0.1
Transfer (to) / from Transportation Trust Fund	262,570	6.91	100,000	100,000	0.0	200,000	200,000	0.0	13.6
Total Highway Maintenance and Operating Fund	\$1,773,007	46.70	\$219,817	\$216,154	1.7	\$524,916	\$498,321	5.3	9.1
TRANSPORTATION TRUST FUND:									
Motor Fuel Taxes (Includes Aviation & Road Taxes)	\$120,100	3.16	\$14,314	\$9,199	55.6	\$24,476	\$21,136	15.8	1.8
Priority Transportation Fund	20,000	0.53	2,000	2,000	0.0	2,000	2,000	0.0	0.0
Motor Vehicle Sales and Use Tax (Includes Rental Tax)	243,400	6.41	18,046	19,310	(6.5)	59,791	61,976	(3.5)	2.0
State Sales and Use Tax	536,000	14.12	43,493	42,373	2.6	133,835	129,575	3.3	3.6
Motor Vehicle License Fees	21,600	0.57	1,603	1,705	(6.0)	5,177	5,634	(8.1)	1.7
Interest Earnings	52,600	1.38	62	70	(11.4)	115	115	0.0	(2.5)
Total State Taxes and Fees	\$993,700	26.17	\$79,518	\$74,657	6.5	\$225,394	\$220,436	2.2	2.5
Other Revenues:									
Federal Grants and Contracts	\$1,100,568	28.98	\$62,337	\$57,792	7.9	\$231,446	\$175,479	31.9	77.9
Receipts from Cities/Counties (a)	78,428	2.07	6,712	3,921	71.2	22,746	9,161	148.3	86.4
Toll Revenues (Includes Route 28)	100,598	2.65	11,127	9,606	15.8	27,776	23,331	19.1	(3.0)
Miscellaneous Revenues	12,854	0.34	667	(1,676)	139.8	3,265	2,068	57.9	(40.4)
Total Other Revenues	\$1,292,448	34.04	\$80,843	\$69,643	16.1	\$285,233	\$210,039	35.8	64.5
Transfer (to) / from Highway Maintenance and Operating Fund	(\$262,570)	(6.91)	(\$100,000)	(\$100,000)	0.0	(\$200,000)	(\$200,000)	0.0	(13.6)
Total Transportation Trust Fund	\$2,023,578	53.30	\$60,361	\$44,300	36.3	\$310,627	\$230,475	34.8	32.8
TOTAL HIGHWAY MAINTENANCE AND OPERATING AND TRANSPORTATION TRUST FUND									
	\$3,796,585	100.00	\$280,178	\$260,454	7.6	\$835,543	\$728,796	14.6	20.6

Percentage is greater than or equal to 1,000%.

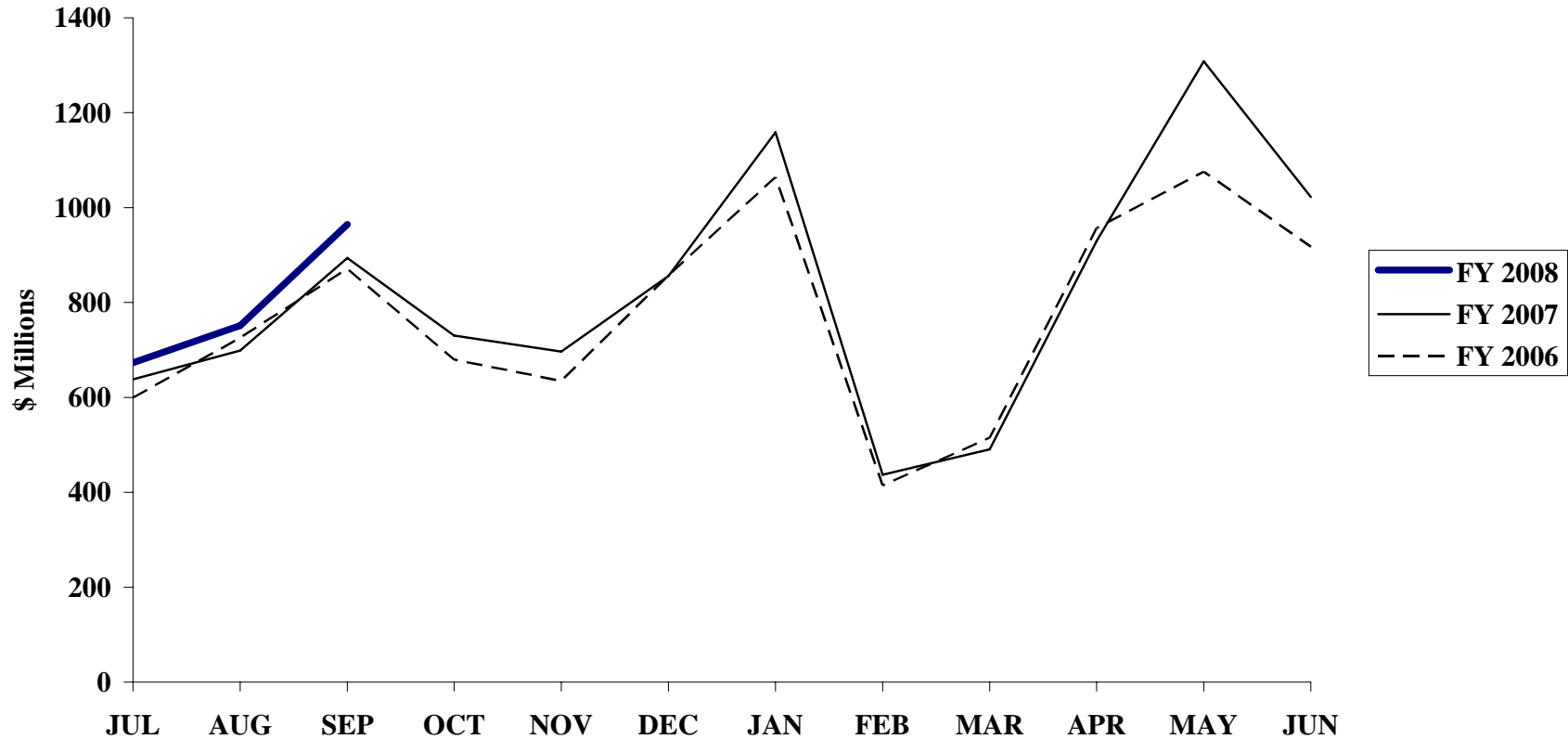
(a) A new line, "Miscellaneous Revenues", was added to the Highway Maintenance and Operating Fund Revenue Forecast in FY 2007. A portion of the amounts previously reported in "Miscellaneous Taxes, Fees, and Revenues" and "Receipts from Cities/Counties" were reclassified to "Miscellaneous Revenues". In order to provide comparable data, the Fiscal Year 2007 monthly and year-to-date amounts were likewise reclassified.

Total General Fund Revenues



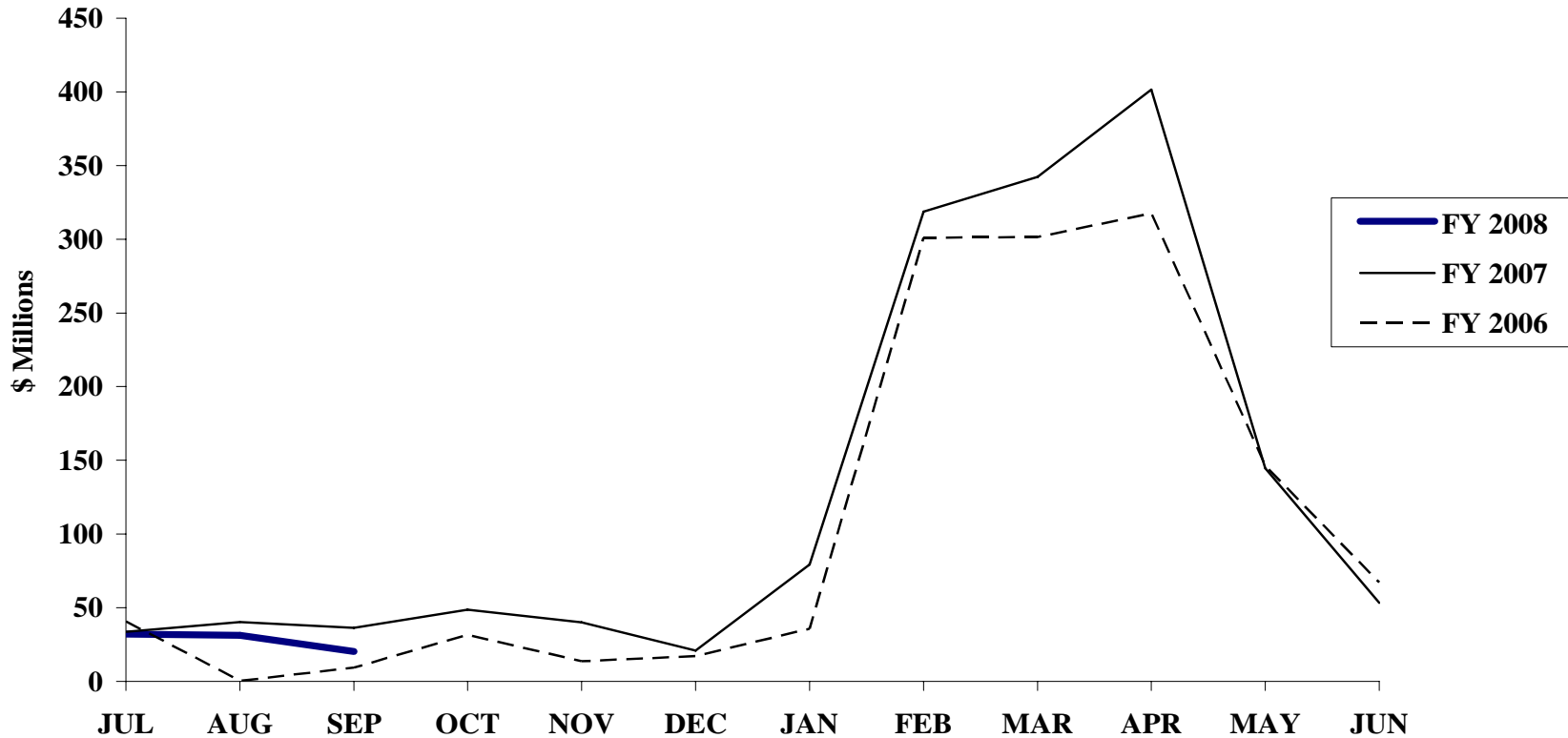
FY 2006 Actual = \$14,834.3 Million
FY 2007 Actual = \$15,565.8 Million
FY 2008 Estimate = \$16,025.7 Million

Net Individual Income Tax



FY 2006 Actual = \$9,308.6 Million
FY 2007 Actual = \$9,857.0 Million
FY 2008 Estimate = \$10,393.7 Million

Individual and Fiduciary Income Tax Refunds



FY 2006 Actual = \$1,282.6 Million
FY 2007 Actual = \$1,559.8 Million
FY 2008 Estimate = \$1,724.0 Million

DEPARTMENT OF THE TREASURY

General Account Investment Portfolio

Monthly Average Balances and Rates

For the Fiscal Year 2008

(Dollars in Millions)

MONTH	PRIMARY LIQUIDITY		EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE	
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate
July, 2007	\$5,727.9	5.35%	\$1,723.0	9.69%	\$7,450.9	6.35%
August	\$5,110.8	5.45%	\$1,737.9	11.29%	\$6,848.7	6.93%
September	\$5,243.4	5.58%	\$1,752.3	8.79%	\$6,995.7	6.38%
October						
November						
December						
January, 2008						
February						
March						
April						
May						
June						
Year-to-Date Average	\$5,360.7	5.46%	\$1,737.7	9.92%	\$7,098.4	6.55%

- Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

- Unaudited.

**Commonwealth of Virginia/Department of Accounts
Report on the Revenue Stabilization Fund
For the Fiscal Year 2008**

Month	Beginning Balance	Deposits	Withdrawals	Interest Allocated (A)	Ending Balance
July	\$1,189,834,417	\$0	\$0	\$0	\$1,189,834,417
August	\$1,189,834,417	\$0	\$0	\$0	\$1,189,834,417
September	\$1,189,834,417	\$0	\$0	\$0	\$1,189,834,417
October					
November					
December					
January					
February					
March					
April					
May					
June					

Notes: (A) Interest is earned monthly but credited to nongeneral funds on a quarterly basis and will appear on this report in the months of October, January, April, and final June.