Commonwealth of Virginia/Department of Accounts Summary Report on General Fund and Lottery Revenue Collections For the Fiscal Years 2004 and 2005 (Dollars in Thousands)

	(1)	(2) As a % of	(3)	(4)	(5)	(6)	(7)	(8)	(9) % Annual
	Gen Fund Rev			January			Year-To-Date		
Revenue	FY 2005 Estimate	& Net Lottery Profits	FY 2005	FY 2004	% Change	FY 2005	FY 2004	% Change	Req By Est
Individual Income Tax: Withholding	\$7,490,400	56.25	\$675,057	\$610,134	10.6	\$4,348,623	\$4,017,701	8.2	6.4
Tax Dues/Estimated Payments	1,674,100	12.57	321,221	240,825	33.4	817,765	641,825	27.4	7.1
Gross Individual Income Tax	\$9,164,500	68.82	\$996,278	\$850,959	17.1	\$5,166,388	\$4,659,526	10.9	6.5
Individual and Fiduciary Income (Refunds)	(1,296,800)	(9.74)	(36,693)	(35,635)	3.0	(205,618)	(194,544)	5.7	6.5
Net Individual Income Tax	\$7,867,700	59.08	\$959,585	\$815,324	17.7	\$4,960,770	\$4,464,982	11.1	6.5
Sales and Use Tax	2,938,000	22.06	313,637	264,637	18.5	1,565,006	1,373,257	14.0	14.7
Corporations Income Tax	479,000	3.60	24,978	37	#	271,866	150,950	80.1	12.5
Public Service Corporations	87,400	0.66	9,091	6,269	45.0	43,637	42,209	3.4	0.6
Insurance Premiums	381,000	2.86	1,611	293	449.8	158,596	143,139	10.8	8.5
Interest Income (a)	69,000	0.52	(6,607)	(5,672)	(16.5)	42,610	35,233	20.9	12.4
Alcoholic Beverage Sales (b)	138,200	1.04	3,544	3,581	(1.0)	50,910	49,368	3.1	0.1
Tobacco Master Settlement	0	0.00	0	0	-	571	516	10.7	(100.0)
All Other Revenues	932,900	7.00	83,749	66,314	26.3	590,767	461,368	28.0	9.0
Total General Fund Revenues	\$12,893,200	96.82	\$1,389,588	\$1,150,783	20.8	\$7,684,733	\$6,721,022	14.3	8.2
Gross Lottery Revenue	\$1,351,000	10.14	\$110,210	\$98,438	12.0	\$744,347	\$690,214	7.8	7.0
Less: Expenses	(927,500)	(6.96)	(76,630)	(65,917)	16.3	(510,159)	(468,324)	8.9	8.6
Net Lottery Profits	\$423,500	3.18	\$33,580	\$32,521	3.3	\$234,188	\$221,890	5.5	3.8
Total General Fund Revenues									
and Net Lottery Profits	\$13,316,700	100.00	\$1,423,168	\$1,183,304	20.3	\$7,918,921	\$6,942,912	14.1	8.0

[#] Percentage is greater than 1,000%.

⁽a) Interest Income for the October - December quarter attributable to nongeneral funds was transferred this month resulting in negative interest income for the general fund.

⁽b) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

Commonwealth of Virginia/Department of Accounts General Fund Statement of Revenue Collections and Estimates For the Fiscal Years 2004 and 2005

(Dollars in Thousands)

Propest Prop				(Dollars i	in inousanas)					
Revenue		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Roynup			As a %		January			Year-To-Date		% Annual
Taxobs:		FY 2005	of Total			%			%	Growth
Individual Income Tax Withholding \$7,499,400 \$8,101 \$8,3212 \$240,852 \$33.4 \$817,765 \$641,825 \$27.4 \$7.1 \$1.2 \$2.5 \$3.5	Revenue	Estimate	Gen Fund Rev	FY 2005	FY 2004	Change	FY 2005	FY 2004	Change	Req By Est
Table Designated Payments 1674 100 12.88 321 221 240,825 33.4 817,765 641,825 27.4 7.1 Gross Individual Income Tax \$81,845 500 71.08 5996,278 585,099 17.1 \$51,68,388 \$45,89,526 10.9 6.5 Individual Income Tax \$78,877,706 61.02 5996,585 5815,324 17.7 \$4,960,770 \$44,45,842 11.1 6.5 Sales and Use Tax 2,938,000 22.79 313,637 284,637 18.5 1,565,006 1373,227 14.0 14.7 Sales and Use Tax 2,938,000 22.79 313,637 284,637 18.5 1,565,006 1373,227 14.0 14.7 Sales and Use Tax 2,938,000 22.79 313,637 284,637 18.5 1,565,006 1373,227 14.0 14.7 Sales and Use Tax 2,938,000 22.79 313,637 284,637 18.5 1,565,006 1373,227 14.0 14.7 Sales and Use Tax 2,938,000 2.79 313,637 284,637 18.5 1,565,006 1373,227 14.0 14.7 Sales and Use Tax 2,938,000 2.79 313,637 284,637 18.5 15,656,006 1373,227 14.0 14.7 Public Service Corporations 874,000 0.68 9,091 6,289 44.50 43,637 42.209 3.4 0.6 Businary Carperiniums 381,000 2.05 5.1811 12.03 14.9 13.8 18.5 18.5 18.5 14.3 19.0 18.5 Alcoholic Beverage Excise 42,000 0.37 3.54 44.488 20,823 111,36 308,816 144,101 59.2 37.6 Businary Carperinium 468,800 3.64 44.488 20,823 111,36 308,816 144,101 59.2 37.6 Businary Carperinium 4,000 0.	Taxes:									·
Corporations Corp	Individual Income Tax - Withholding	\$7,490,400	58.10		\$610,134	10.6	\$4,348,623	\$4,017,701		6.4
Individ and Fiduc Income (Refunds) (1.296.800) (10.06) (36.893) (35.835) (35.835) (30. 0) (20.618) (194.544) 5.7 6.5 Nat Individual Income Tax \$78,67700 6.10 \$35.855.85 \$15.24 17.7 \$4.980.77 \$4.464.92 11.1 6.5 Sales and Use Tax 2.938.000 22.79 313.637 264.837 18.5 1.865.006 1.373.257 14.0 14.7 Corporations 479.000 3.71 24.978 3.7 # 271.866 150.900 80.1 12.5 Public Service Corporations 87.400 0.88 9.091 6.289 45.0 43.837 42.209 3.4 0.6 Insurance Premiums 381.000 2.95 1.811 2.93 44.98 158.598 143.139 10.8 0.5 Alcoholic Beverage Excise 96.200 0.75 0.0 0.0 25.365 2.3808 6.5 0.4 Beer and Beverage Excise 42.000 0.33 3.544 3.581 (1.0) 25.545 2.5560 (0.1) (0.4) Wills, Sutts, Deeds, Contracts 488.800 3.64 44.488 20.823 113.6 308.816 194.010 59.2 37.6 Inheritance, Gift, and Estate 165.000 1.28 7.489 8.541 (12.3) (10.5601 77.960 35.5 10.3 Tobacco Products 9.300 0.07 0.0 0.0 0.79 0.0 0.0 0.0 0.0 Bank Franchise 9.300 0.07 0.0 0.0 0.0 0.0 0.0 0.0 Totatace 1.2561.400 97.43 51.365.800 51.123.004 21.6 57.483.622 56.512.817 14.9 9.4 Rights and Privileges: 1.100 0.01 0.0 0.0 0.0 0.0 0.0 0.0 Corp. Franchise and Charters 39.500 0.30 11.479 11.371 0.9 14.910 14.830 0.5 1.1 Fees for Practice of Prof 1.000 0.09 1.537 1.384 11.1 0.551 6.049 8.3 0.9 Total Royal Privileges 587.300 0.44 313.222 31.240 2.2 324.024 323.708 1.3 0.9 Total Royal Privileges 587.300 0.07 74.4 70.3 5.8 4.705 6.499 8.3 0.9 Total Royal Privileges 587.300 0.07 74.4 70.3 5.8 4.705 6.999 (24.1) (10.7) Interest (a) 1.000 0.0	Tax Dues/Estimated Payments	1,674,100	12.98	321,221	240,825	33.4	817,765	641,825	27.4	7.1
Net individual Income Tax \$7,867,700 61 02 \$959,595 \$815,324 17.7 \$4,960,770 \$4,464,982 11.1 6.5 Sales and Use Tax \$2,938,000 \$2.79 \$31,637 \$264,837 \$1.5 \$1.585,006 \$137,257 \$1.40 \$1.47 Corporations Income \$479,000 \$3.71 \$24,978 \$264,837 \$1.5 \$1.585,006 \$150,950 \$80.1 \$12.5 Public Service Corporations \$87,400 \$0.68 \$9.091 \$6.289 \$4.50 \$4.387 \$4.209 \$3.4 \$0.6 Insurance Premiums \$381,000 \$2.95 \$1.611 \$2.93 \$44.9.8 \$158,596 \$143,139 \$10.8 \$8.5 Alcoholic Beverage Excise \$96,200 \$0.75 \$0.0 \$0. \$2.5365 \$2.3808 \$6.5 \$0.4 Alcoholic Beverage Excise \$42,000 \$0.33 \$3,544 \$3.881 \$(1.0) \$2.545 \$2.5560 \$(0.1) \$(0.4) Wills, Suits, Deeds, Contracts \$488,800 \$3.64 \$4.488 \$2.0823 \$11.86 \$30.8816 \$194,010 \$5.2 \$3.6 Inheritance, Gift, and Estate \$165,000 \$1.28 \$7.488 \$8.541 \$(1.23) \$10.5,681 \$79,980 \$3.55 \$10.3 Tobacce Products \$9.300 \$0.00 \$0.00 \$1.233 \$(100.0) \$6.333 \$9.299 \$(31.5) \$74.00 Other Taxes \$27,000 \$0.71 \$1.378 \$2.268 \$3.92 \$1.1308 \$7.699 \$4.60 \$7.699 \$4.60 Other Taxes \$512.561,400 \$9.743 \$51.365,800 \$\$1.123,004 \$21.6 \$\$7.483,522 \$\$5.512,817 \$1.49 \$9.4 Rights and Privileges \$8.700 \$0.04 \$2.206 \$\$1.57 \$3.12 \$\$2.583 \$\$2.479 \$3.4 \$1.9 Corp. Franchise and Charters \$3.9500 \$0.30 \$11.479 \$11.371 \$0.9 \$14.910 \$14.830 \$0.5 \$1.1 Fees for Practice of Prof \$1.000 \$0.00 \$3.3 \$0.0 \$1.49 \$1.4830 \$0.5 \$1.1 Fees for Practice of Prof \$1.000 \$0.00 \$3.3 \$0.0 \$1.49 \$1.46 \$2.1 Total Rights and Privileges \$597,300 \$0.44 \$513,222 \$312,940 \$2.2 \$324,024 \$233,008 \$1.3 \$0.8 Total Revenue \$9.000 \$0.44 \$513,222 \$312,940 \$2.2 \$324,024 \$323,008 \$1.3 \$0.0 Interest (a) \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.000 \$0.00	Gross Individual Income Tax	\$9,164,500		\$996,278	\$850,959		\$5,166,388	\$4,659,526	10.9	6.5
Sales and Use Tax	Individ and Fiduc Income (Refunds)	(1,296,800)	(10.06)	(36,693)	(35,635)	3.0	(205,618)	(194,544)	5.7	6.5
Public Service Corporations A79,000 3.71 24,978 37 # 271,868 150,950 80.1 12.5	Net Individual Income Tax	\$7,867,700	61.02	\$959,585	\$815,324	17.7	\$4,960,770	\$4,464,982	11.1	6.5
Public Service Corporations	Sales and Use Tax	2,938,000	22.79	313,637	264,637	18.5	1,565,006	1,373,257	14.0	14.7
Insurance Premiums 381,000 2.95 1,611 2.93 449,8 188,596 143,139 10.8 8.5 Alcoholic Beverage Excise 96,200 0.75 0 0 0 - 25,365 23,808 6.5 0.4 Bever and Beverage Excise 42,000 0.33 3,544 3,881 (1.0) 2.5545 25,560 (0.1) (0.4) Wills, Sults, Deeds, Contracts 48,800 3.64 44,488 20,823 113.6 30,8816 194,010 59.2 37.6 Inheritance, Gift, and Estate 105,000 1.28 7.488 8,541 (12.3) 105,661 77,960 35.5 10.3 Tobacco Products 0 0.00 0 1.23 (100.0) 6.333 9.239 (31.5) (100.0) Bank Franchise 9,300 0.07 0 0 - 7119 64 47.0 Other Taxes 27,000 0.21 1.378 2.266 (39.2) 11.308 7.539 48.0 76.9 Total Taxes 312,561,400 97.43 51,365,800 \$1,123,004 21.6 \$7,483,622 \$6,512,877 14.9 9.4 Rights and Privileges:	Corporations Income	479,000	3.71	24,978	37	#	271,866	150,950	80.1	12.5
Alcoholic Beverage Excise 96,200 0.75 0 0 - 25,365 23,808 6.5 0.4	Public Service Corporations	87,400	0.68	9,091	6,269	45.0	43,637	42,209	3.4	0.6
Beer and Beverage Excise	Insurance Premiums	381,000	2.95	1,611	293	449.8	158,596	143,139	10.8	8.5
Wills, Suits, Deeds, Contracts 468,800 3.64 44,488 20,823 113.6 308,816 194,010 59.2 37.6 Inhoritance, Gift, and Estate 165,000 1.28 7,488 8,5841 (12.3) 105,661 77.960 35.5 10.3 Tobacco Products 0 0.00 0.00 0 1.233 (100.0) 6,333 9,239 31.5 (100.0) Bank Franchise 9,300 0.07 0 0 - 719 64 # 7.4 Other Taxes 27,000 0.21 1,378 2,266 (39.2) 11,308 7.639 48.0 76.9 Total Taxes \$12,561,400 97.43 \$13.965,800 \$11,23,004 21.6 \$7.483,622 \$56,512,817 14.9 9.4 Rights and Privileges: Licenses and Permits \$4,700 0.04 \$206 \$157 31.2 \$2,563 \$2,479 3.4 1.9 Corp. Franchise and Charters 39,500 0.30 11,479	Alcoholic Beverage Excise	96,200	0.75	0	0	-	25,365	23,808	6.5	0.4
Tobacco Products	Beer and Beverage Excise	42,000	0.33	3,544	3,581	(1.0)	25,545	25,560	(0.1)	(0.4)
Tobacc Products	Wills, Suits, Deeds, Contracts	468,800	3.64	44,488	20,823	113.6	308,816	194,010	59.2	37.6
Bank Franchise 9,300 0,07 0 0 0 0 0 0 0 0 0	Inheritance, Gift, and Estate	165,000	1.28	7,488	8,541	(12.3)	105,661	77,960	35.5	10.3
Other Taxes 27,000 0.21 1,378 2,266 (39.2) 11,308 7,639 48.0 76.9 Total Taxes \$12,561,400 97.43 \$1,365,800 \$1,123,004 21.6 \$7,483,622 \$6,512,817 14.9 9.4 Rights and Privileges: Licenses and Permits \$4,700 0.04 \$206 \$157 31.2 \$2,563 \$2,479 3.4 1.9 Corp. Franchise and Charters 39,500 0.30 11,479 11,371 0.9 14,910 14,830 0.5 1.1 Fees for Practice of Prof 1,000 0.01 0 28 (100.0) 0 350 (100.0) (12.7) Fees for Misc. Privileges & Services 12,100 0.09 1,537 1,334 11.1 6,551 6,049 8.3 0.9 Total Rights and Privileges \$57,300 0.44 \$13,222 \$12,940 2.2 \$24,024 \$23,708 1.3 0.8 Other Revenues: Sales of Property & Commodities \$11,200	Tobacco Products	0	0.00	0	1,233	(100.0)	6,333	9,239	(31.5)	(100.0)
Rights and Privileges: Licenses and Permits	Bank Franchise	9,300	0.07	0	0	-	719	64	#	7.4
Rights and Privileges: Licenses and Permits \$4,700 0.04 \$206 \$157 31.2 \$2,563 \$2,479 3.4 1.9 Corp. Franchise and Charters 39,500 0.30 11,479 11,371 0.9 14,910 14,830 0.5 1.1 Fees for Practice of Prof 1,000 0.01 0 28 (100.0) 0 350 (100.0) (12.7) Fees for Misc. Privileges & Services 12,100 0.09 1,537 1,384 11.1 6,551 6,049 8.3 0.9 Total Rights and Privileges \$57,300 0.44 \$13,222 \$12,940 2.2 \$24,024 \$23,708 1.3 0.8 Other Revenues: Sales of Property & Commodities \$11,200 0.09 \$135 (\$26) 619.2 \$11,328 \$699 # 450.4 450.4 Assessmits & Ropts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institution	Other Taxes	27,000	0.21	1,378	2,266	(39.2)	11,308	7,639	48.0	
Licenses and Permits	Total Taxes	\$12,561,400	97.43	\$1,365,800	\$1,123,004	21.6	\$7,483,622	\$6,512,817	14.9	9.4
Licenses and Permits	Rights and Privileges:									
Corp. Franchise and Charters 39,500 0.30 11,479 11,371 0.9 14,910 14,830 0.5 1.1 Fees for Practice of Prof 1,000 0.01 0 28 (100.0) 0 350 (100.0) (12.7) Fees for Misc. Privileges & Services 12,100 0.09 1,537 1,384 11.1 6,551 6,049 8.3 0.9 Total Rights and Privileges \$57,300 0.44 \$13,222 \$12,940 2.2 \$24,024 \$23,708 1.3 0.8 Other Revenues: Sales of Property & Commodities \$11,200 0.09 \$135 (\$26) 619.2 \$11,328 \$699 # 450.4 Assessmts & Ropts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,	•	\$4 700	0.04	\$206	\$157	31.2	\$2 563	\$2 479	3.4	1 9
Fees for Practice of Prof				•	·					
Total Rights and Privileges & Services 12,100 0.09 1,537 1,384 11.1 6,551 6,049 8.3 0.9	•	·					•	·		
Other Revenues: \$57,300 0.44 \$13,222 \$12,940 2.2 \$24,024 \$23,708 1.3 0.8 Other Revenues: Sales of Property & Commodities \$11,200 0.09 \$135 (\$26) 619.2 \$11,328 \$699 # 450.4 Assessmts & Ropts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990							•		, ,	
Sales of Property & Commodities \$11,200 0.09 \$135 (\$26) 619.2 \$11,328 \$699 # 450.4 Assessmts & Rcpts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368)	<u> </u>									
Sales of Property & Commodities \$11,200 0.09 \$135 (\$26) 619.2 \$11,328 \$699 # 450.4 Assessmts & Rcpts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368)	Other Bergerine		<u> </u>							
Assessmts & Rcpts for Support of Special Svcs 400 0.00 3 3 0.0 149 146 2.1 30.7 Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368) (22,885) 2.3 8.5 Private Donations, Gifts & Cont. 0 0.00 0 0 0 0 0 <th< td=""><td></td><td>¢11 200</td><td>0.00</td><td>0105</td><td>(ድጋር)</td><td>640.0</td><td>¢11 220</td><td>ተራ00</td><td>4</td><td>450.4</td></th<>		¢11 200	0.00	010 5	(ድጋር)	640.0	¢11 220	ተ ራ00	4	450.4
Institutional Revenue 8,600 0.07 744 703 5.8 4,705 6,199 (24.1) (10.7) Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368) (22,885) 2.3 8.5 Private Donations, Gifts & Cont. 0 0.00 0 0 - 0 0 - (100.0) Cities, Counties, and Towns 9,200 0.07 701 771 (9.1) 5,018 4,929 1.8<	· ·				, ,			·		
Interest (a) 69,000 0.54 (6,607) (5,672) (16.5) 42,610 35,233 20.9 12.4 Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368) (22,885) 2.3 8.5 Private Donations, Gifts & Cont. 0 0.00 0 0 - 0 0 - (100.0) Cities, Counties, and Towns 9,200 0.07 701 771 (9.1) 5,018 4,929 1.8 2.7 Tobacco Master Settlement 0 0.00 0 0 - 571 516 10.7 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Dividends and Rent 300 0.00 13 13 0.0 183 189 (3.2) 13.2 Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368) (22,885) 2.3 8.5 Private Donations, Gifts & Cont. 0 0.00 0 0 - 0 0 - (100.0) Cities, Counties, and Towns 9,200 0.07 701 771 (9.1) 5,018 4,929 1.8 2.7 Tobacco Master Settlement 0 0.00 0 0 - 571 516 10.7 (100.0) Total Other Revenues \$274,500 2.13 \$10,566 \$14,839 (28.8) \$177,087 \$184,497 (4.		,					•	,	` ,	, ,
Fines, Forfeitures & Fees 216,900 1.68 17,598 15,396 14.3 123,013 108,427 13.5 5.0 Other Revenue (9,200) (0.07) 903 5,990 (84.9) 11,878 51,044 (76.7) (112.1) Excess Fees (31,900) (0.25) (2,924) (2,339) (25.0) (22,368) (22,885) 2.3 8.5 Private Donations, Gifts & Cont. 0 0.00 0 0 - 0 0 - (100.0) Cities, Counties, and Towns 9,200 0.07 701 771 (9.1) 5,018 4,929 1.8 2.7 Tobacco Master Settlement 0 0.00 0 0 - 571 516 10.7 (100.0) Total Other Revenues \$274,500 2.13 \$10,566 \$14,839 (28.8) \$177,087 \$184,497 (4.0) (28.1)	• •				, ,	` ,	·			
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Total Other Revenues \$274,500 2.13 \$10,566 \$14,839 (28.8) \$177,087 \$184,497 (4.0) (28.1)	· · · · · · · · · · · · · · · · · · ·					(9.1)	·	·		
		•				(28.9)				
Total General Fund Revenues \$12,893,200 100.00 \$1,389,588 \$1,150,783 20.8 \$7,684,733 \$6,721,022 14.3 8.2	iolai Olilei Revellues	φ2/4,500	2.13	φ10,300	φ 14,039	(20.0)	φ1//,00/	φ104,497	(4.0)	(20.1)
	Total General Fund Revenues	\$12,893,200	100.00	\$1,389,588	\$1,150,783	20.8	\$7,684,733	\$6,721,022	14.3	8.2

[#] Percentage is greater than 1,000%.

⁽a) Interest Income for the October - December quarter attributable to nongeneral funds was transferred this month resulting in negative interest income for the general fund.

Commonwealth of Virginia/Department of Lottery Summary Report on Lottery Collections For the Fiscal Years 2004 and 2005 (Dollars in Thousands)

			January		Yea	% Annual Growth		
	FY 2005			%			%	Required
	Estimate (d)	<u>FY 2005</u>	FY 2004	<u>Change</u>	<u>FY 2005</u>	FY 2004	<u>Change</u> (b)	By Estimate
Lottery Collections								
Lotto South	\$69,000	\$6,369	\$6,443	(1.1)	\$38,204	\$42,990	(11.1)	(5.5)
Cash 5	28,600	2,322	2,440	(4.8)	16,338	16,121	1.3	2.0
Pick 4	164,300	14,253	13,448	6.0	95,701	89,884	6.5	4.7
Pick 3	241,400	21,248	20,491	3.7	141,361	138,541	2.0	0.0
Mega Millions	137,100	11,315	8,665	30.6	78,159	64,681	20.8	3.8
Scratch	710,600	54,703	46,951	16.5	374,584	337,997	10.8	12.6
Gross Lottery Revenue	1,351,000	110,210	98,438	12.0	744,347	690,214	7.8	7.0
Expenses (c)	927,500	<u>76,630</u> (a)	65,917	16.3	<u>510,159</u> (a)	468,324	8.9	8.6
Net Lottery Ticket Profits	\$423,500	\$33,580 (a)	\$32,521	3.3	\$234,188 (a)	\$221,890	5.5	3.8

⁽a) Current month includes operating expenses estimate (unaudited closing).

⁽b) The current-year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year. Lottery revenues can have dramatic swings up and down month-to-month depending on the lotto jackpots, prize expense and game related administrative expenses.

⁽c) "Expenses" includes prizes to winners, compensation to retailers, instant ticket printing costs, Lottery operating expenses, and net other income/expense.

⁽d) Estimate established in December 2004.

Commonwealth of Virginia/Department of Accounts Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues Summary Statement of Revenue Estimates & Collections For the Fiscal Years 2004 and 2005 (Dollars in Thousands)

									% Annual
		As a %		January			Year-To-Date		Growth
	FY 2005	of Total			%			%	Required
Revenue	Estimate	Fund	FY 2005	FY 2004	Change	FY 2005	FY 2004	Change	By Estimate
Motor Fuel Taxes	\$858,900	27.96	\$70,918	\$68,915	2.9	\$436,142	\$429,406	1.6	1.5
Priority Transportation Fund	20,000	0.65	2,000	2,000	0.0	10,000	10,000	0.0	0.0
Motor Vehicle Sales and Use Tax	620,300	20.19	44,187	46,082	(4.1)	353,391	350,116	0.9	2.7
State Sales and Use Tax	437,600	14.24	50,309	46,228	8.8	257,056	239,703	7.2	5.4
Motor Vehicle License Fees	165,700	5.40	12,402	13,314	(6.8)	89,334	91,176	(2.0)	1.8
International Registration Plan	57,400	1.87	7,205	4,974	44.9	22,256	20,976	6.1	5.6
Interest Earnings	15,300	0.50	4,262	3,752	13.6	7,754	7,232	7.2	43.4
Misc. Taxes, Fees, and Revenues	19,600	0.64	2,636	2,595	1.6	17,146	12,246	40.0	(8.3)
Total State Taxes and Fees	\$2,194,800	71.45	\$193,919	\$187,860	3.2	\$1,193,079	\$1,160,855	2.8	2.8

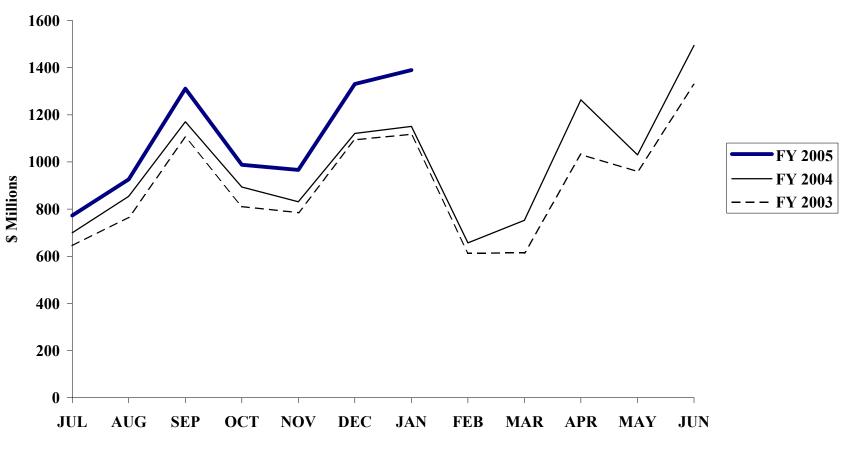
[#] Percentage is greater than 1,000%.

Commonwealth of Virginia/Department of Accounts Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues Statement of Revenue Estimates & Collections For the Fiscal Years 2004 and 2005 (Dollars in Thousands)

	(Dollars in Thousands)								
		As a %		January			Year-To-Date		% Annual Growth
Revenue	FY 2005 Estimate	of Total Fund	FY 2005	FY 2004	% Change	FY 2005	FY 2004	% Change	Required
HIGHWAY MAINTENANCE	Estimate	<u>runa</u>	F1 2005	F1 2004	Change	F1 2005	F1 2004	Change	By Est
AND OPERATING FUND:									
Motor Fuel Taxes (Includes Road Tax)	\$737,300	24.00	\$61.403	\$58,563	4.8	\$376,844	\$368.734	2.2	1.3
Motor Vehicle Sales and Use Tax	398,500	12.97	28,353	29,569	(4.1)	227,585	225,536	0.9	2.5
Motor Vehicle License Fees	144,800	4.72	10,852	11,755	(7.7)	78,229	79,808	(2.0)	1.8
International Registration Plan	57,400	1.87	7,205	4,974	44.9	22,256	20,976	`6.1 [´]	5.6
Misc. Taxes, Fees, and Revenues	19,600	0.64	2,636	2,595	1.6	17,146	12,246	40.0	(8.3)
Total State Taxes and Fees	\$1,357,600	44.20	\$110,449	\$107,456	2.8	\$722,060	\$707,300	2.1	1.7
Other Revenues:									
Federal Grants and Contracts	\$0	0.00	\$1,149	\$1,016	13.1	\$11,315	\$7,546	49.9	(100.0)
Transfer (to) / from Transportation									
Trust Fund	244,600	7.96	0	36,726	(100.0)	194,977	56,902	242.7	329.9
Total Highway Maintenance and					<u> </u>				·
Operating Fund	\$1,602,200	52.16	\$111,598	\$145,198	(23.1)	\$928,352	\$771,748	20.3	14.0
TRANSPORTATION TRUST FUND									
Motor Fuel Taxes	0404.000	0.00	00.545	040.050	(0.4)	#50.000	000.070	(0.0)	0.0
(Includes Aviation & Road Taxes)	\$121,600	3.96	\$9,515	\$10,352	(8.1)	\$59,298	\$60,672	(2.3)	2.9
Priority Transportation Fund Motor Vehicle Sales and Use Tax	20,000	0.65	2,000	2,000	0.0	10,000	10,000	0.0	0.0
(Includes Rental Tax)	221,800	7.22	15,834	16,513	(4.1)	125,806	124,580	1.0	3.0
State Sales and Use Tax	437,600	14.24	50,309	46,228	8.8	257,056	239,703	7.2	5.4
Motor Vehicle License Fees	20,900	0.68	1,550	1,559	(0.6)	11,105	11,368	(2.3)	1.9
Interest Earnings	15,300	0.50	4,262	3,752	13.6	7,754	7,232	7.2	43.4
Total State Taxes and Fees	\$837,200	27.25	\$83,470	\$80,404	3.8	\$471,019	\$453,555	3.9	4.7
Other Revenues:									
Federal Grants and Contracts	\$764,800	24.90	\$23,286	\$35,617	(34.6)	\$263,209	\$438,826	(40.0)	19.7
Receipts from Cities/Counties	43,700	1.42	22,377	3,298	578.5	37,442	22,943	63.2	37.9
Toll Revenues (Includes Route 28)	63,000	2.05	5,670	5,708	(0.7)	52,487	37,376	40.4	(15.5)
Miscellaneous Revenues	5,500	0.18	961	881	9.1	19,722	9,400	109.8	(70.0)
Total Other Revenues	\$877,000	28.55	\$52,294	\$45,504	14.9	\$372,860	\$508,545	(26.7)	14.8
Transfer (to) / from Highway									
Maintenance and Operating Fund	(244,600)	(7.96)	0	(36,726)	100.0	(194,977)	(56,902)	(242.7)	(329.9)
Total Transportation Trust Fund	\$1,469,600	47.84	\$135,764	\$89,182	52.2	\$648,902	\$905,198	(28.3)	(2.5)
TOTAL HIGHWAY MAINTENANCE AND									
OPERATING AND TRANSPORTATION									
TRUST FUND	\$3,071,800	100.00	\$247,362	\$234,380	5.5	\$1,577,254	\$1,676,946	(5.9)	5.5

[#] Percentage is greater than 1,000%.

Total General Fund Revenues

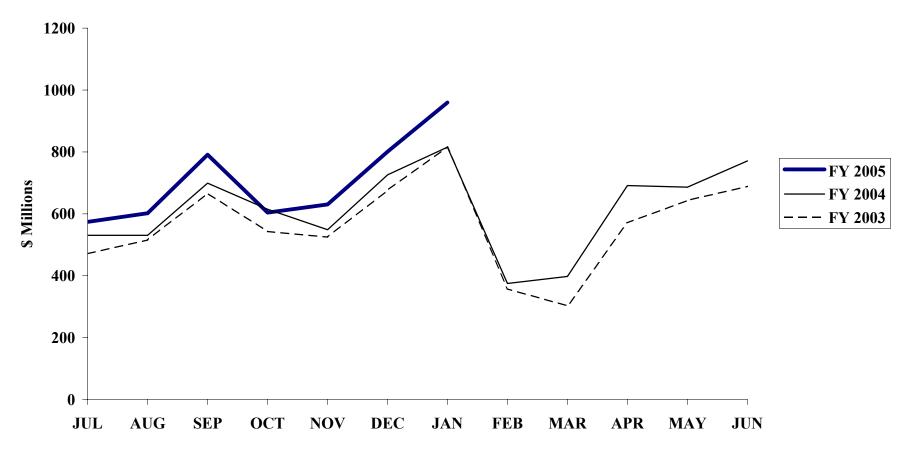


FY 2003 Actual = \$10,867.1 Million

FY 2004 Actual = \$11,917.8 Million

FY 2005 Estimate = \$12,893.2 Million

Net Individual Income Tax

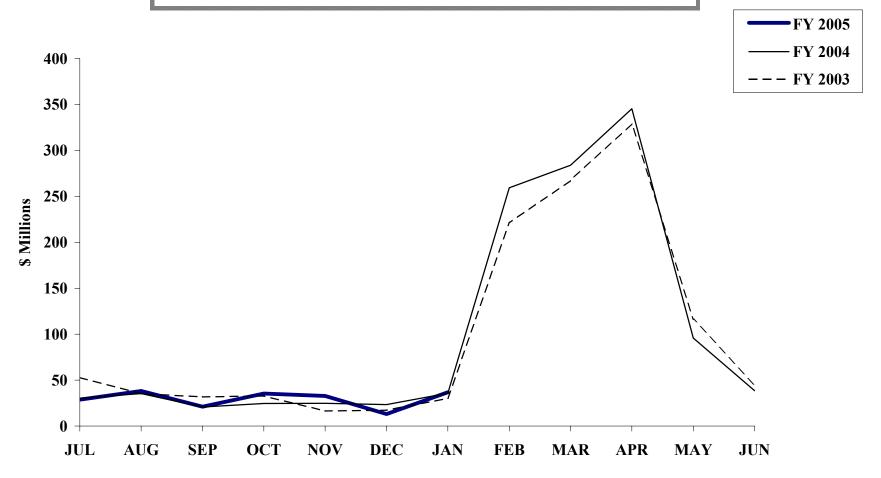


FY 2003 Actual = \$6,775.7 Million

FY 2004 Actual = \$7,384.8 Million

FY 2005 Estimate = \$7,867.7 Million

Individual and Fiduciary Income Tax Refunds



FY 2003 Actual = \$1,194.4 Million

FY 2004 Actual = \$1,217.2 Million

FY 2005 Estimate = \$1,296.8 Million

DEPARTMENT OF THE TREASURY

General Account Investment Portfolio Monthly Average Balances and Rates For the Fiscal Year 2005 (Dollars in Millions)

MONTH	PRIMARY LIQI	UIDITY	EXTERNAL MANAGEMENT EXTENDED DURATION ^{1, 2}		COMPOSITE		
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate	
July, 2004	\$3,038.8	1.66%	\$842.2	9.21%	\$3,881.0	3.30%	
August	\$3,001.2	1.77%	\$852.1	19.27%	\$3,853.3	5.64%	
September	\$3,214.6	1.87%	\$859.5	1.93%	\$4,074.1	1.88%	
October	\$3,237.2	1.93%	\$862.7	7.44%	\$4,099.9	3.09%	
November	\$3,221.6	2.06%	\$861.7	-9.79%	\$4,083.3	-0.44%	
December	\$3,043.9	2.13%	\$860.9	8.00%	\$3,904.8	3.42%	
January, 2005	\$3,590.2	2.28%	\$864.9	3.67%	\$4,455.1	2.55%	
February							
March							
April							
May							
June							
Year-to-Date Average	\$3,192.5	1.97%	\$857.7	5.64%	\$4,050.2	2.74%	
Latest 12-month Average	\$3,088.4	1.81%	\$852.3	2.93%	\$3,940.9	2.05%	

¹ Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

² Unaudited.

Commonwealth of Virginia/Department of Accounts Report on the Revenue Stabilization Fund For the Fiscal Year 2005 (Dollars in Thousands)

Month	Beginning Balance	Deposits/(Withdrawals)	Interest Allocated (A)	Ending Balance
July	\$340,067	\$0	\$0	\$340,067
August	\$340,067	\$0	\$0	\$340,067
September	\$340,067	\$0	\$0	\$340,067
October	\$340,067	\$0	\$1,624	\$341,691
November	\$341,691	\$0	\$0	\$341,691
December	\$341,691	\$0	\$0	\$341,691
January	\$341,691	\$0	\$2,062	\$343,753
February				

March

April

May

June

Notes: (A) Interest is earned monthly but credited to nongeneral funds on a quarterly basis and will appear on this report in the months of October, January, April, and final June.