

Commonwealth of Virginia/Department of Accounts  
Summary Report on General Fund and Lottery Revenue Collections  
For the Fiscal Years 1999 and 2000  
(Dollars in Thousands)

Revenue	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	FY 2000 Estimate	As a % of Gen Fund Rev & Net Lottery Transfer	FY 2000	April FY 1999	% Change	Year-To-Date FY 2000	Year-To-Date FY 1999	% Change	% Annual Growth Req By Est
<b>Individual Income Tax:</b>									
Withholding	\$5,906,800	53.34	\$461,137	\$458,292	0.6	\$4,848,219	\$4,402,774	10.1	11.2
Tax Dues/Estimated Payments	1,713,600	15.47	246,673	321,335	(23.2)	968,394	943,424	2.6	15.2
<b>Gross Individual Income Tax</b>	<b>\$7,620,400</b>	<b>68.81</b>	<b>\$707,810</b>	<b>\$779,627</b>	<b>(9.2)</b>	<b>\$5,816,613</b>	<b>\$5,346,198</b>	<b>8.8</b>	<b>12.1</b>
Individual and Fiduciary Income (Refunds)	(761,300)	(6.87)	(163,245)	(179,922)	(9.3)	(595,416)	(572,492)	4.0	6.9
<b>Net Individual Income Tax</b>	<b>\$6,859,100</b>	<b>61.94</b>	<b>\$544,565</b>	<b>\$599,705</b>	<b>(9.2)</b>	<b>\$5,221,197</b>	<b>\$4,773,706</b>	<b>9.4</b>	<b>12.7</b>
<b>Sales and Use Tax (a)</b>	<b>2,205,600</b>	<b>19.92</b>	<b>179,467</b>	<b>162,743</b>	<b>10.3</b>	<b>1,827,672</b>	<b>1,708,753</b>	<b>7.0</b>	<b>6.8</b>
Corporations Income Tax	479,100	4.33	172,096	101,440	69.7	445,460	330,637	34.7	14.0
Public Service Corporations	121,400	1.10	25,644	27,995	(8.4)	76,114	80,396	(5.3)	8.4
Insurance Premiums	249,600	2.25	60,696	58,706	3.4	189,784	182,725	3.9	1.9
Interest Income (b)	134,700	1.22	(11,494)	(6,936)	(65.7)	109,798	115,963	(5.3)	6.8
Alcoholic Beverage Sales (c)	113,100	1.02	3,336	3,078	8.4	74,224	70,373	5.5	2.3
All Other Revenues	534,400	4.82	34,361	54,016	(36.4)	400,731	428,650	(6.5)	(0.2)
<b>General Fund Revenues Excluding Tobacco Master Settlement</b>	<b>\$10,697,000</b>	<b>96.60</b>	<b>\$1,008,671</b>	<b>\$1,000,747</b>	<b>0.8</b>	<b>\$8,344,980</b>	<b>\$7,691,203</b>	<b>8.5</b>	<b>10.2</b>
Tobacco Master Settlement	\$66,600	0.60	\$29,153	\$0	-	\$66,939	\$0	-	-
<b>Total General Fund Revenues</b>	<b>\$10,763,600</b>	<b>97.20</b>	<b>\$1,037,824</b>	<b>\$1,000,747</b>	<b>3.7</b>	<b>\$8,411,919</b>	<b>\$7,691,203</b>	<b>9.4</b>	<b>10.9</b>
<b>Gross Lottery Revenue</b>	<b>\$954,890</b>	<b>8.62</b>	<b>\$78,660</b>	<b>\$89,938</b>	<b>(12.5)</b>	<b>\$775,275</b>	<b>\$770,103</b>	<b>0.7</b>	<b>2.2</b>
Less: Expenses	(644,590)	(5.82)	(49,155)	(61,962)	(20.7)	(513,116)	(511,509)	0.3	4.4
<b>Net Lottery Profits</b>	<b>\$310,300</b>	<b>2.80</b>	<b>\$29,505</b>	<b>\$27,976</b>	<b>5.5</b>	<b>\$262,159</b>	<b>\$258,594</b>	<b>1.4</b>	<b>(2.1)</b>
Elimination of Prize Reserve	\$0	0.00	\$0	\$0	-	\$0	\$0	-	(100.0)
<b>Total Lottery Transfer</b>	<b>\$310,300</b>	<b>2.80</b>	<b>\$29,505</b>	<b>\$27,976</b>	<b>5.5</b>	<b>\$262,159</b>	<b>\$258,594</b>	<b>1.4</b>	<b>(3.6)</b>
<b>Total General Fund Revenues and Net Lottery Transfer</b>	<b>\$11,073,900</b>	<b>100.00</b>	<b>\$1,067,329</b>	<b>\$1,028,723</b>	<b>3.8</b>	<b>\$8,674,078</b>	<b>\$7,949,797</b>	<b>9.1</b>	<b>10.5</b>
<b>Local Portion of State Sales/Use Tax</b>	<b>\$731,533</b>	<b>6.61</b>	<b>\$60,673</b>	<b>\$53,935</b>	<b>12.5</b>	<b>\$608,757</b>	<b>\$566,266</b>	<b>7.5</b>	<b>6.9</b>

# Percentage is greater than 1,000%.

(a) Includes Local Portion of State Sales and Use Tax.

(b) Interest Income for the January - March quarter attributable to nongeneral funds was transferred in April resulting in negative interest income for the general fund.

(c) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

Commonwealth of Virginia/Department of Accounts  
General Fund Statement of Revenue Collections and Estimates  
For the Fiscal Years 1999 and 2000  
(Dollars in Thousands)

Revenue	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	FY 2000 Estimate	As a % of Total Gen Fund Rev	FY 2000	April FY 1999	% Change	FY 2000	Year-To-Date FY 1999	% Change	% Annual Growth Req By Est
<b>Taxes:</b>									
Individual Income Tax - Withholding	\$5,906,800	54.87	\$461,137	\$458,292	0.6	\$4,848,219	\$4,402,774	10.1	11.2
Tax Dues/Estimated Payments	1,713,600	15.92	246,673	321,335	(23.2)	968,394	943,424	2.6	15.2
Gross Individual Income Tax	\$7,620,400	70.79	\$707,810	\$779,627	(9.2)	\$5,816,613	\$5,346,198	8.8	12.1
Individ and Fiduc Income (Refunds)	(761,300)	(7.07)	(163,245)	(179,922)	(9.3)	(595,416)	(572,492)	4.0	6.9
Net Individual Income Tax	\$6,859,100	63.72	\$544,565	\$599,705	(9.2)	\$5,221,197	\$4,773,706	9.4	12.7
Sales and Use Tax	2,205,600	20.49	179,467	162,743	10.3	1,827,672	1,708,753	7.0	6.8
Corporations Income	479,100	4.45	172,096	101,440	69.7	445,460	330,637	34.7	14.0
Public Service Corporations	121,400	1.13	25,644	27,995	(8.4)	76,114	80,396	(5.3)	8.4
Insurance Premiums	249,600	2.32	60,696	58,706	3.4	189,784	182,725	3.9	1.9
Alcoholic Beverage Excise	73,600	0.68	0	0	-	41,277	38,215	8.0	3.0
Beer and Beverage Excise	39,500	0.37	3,336	3,078	8.4	32,947	32,158	2.5	0.9
Wills, Suits, Deeds, Contracts	138,400	1.29	9,662	13,038	(25.9)	114,348	129,271	(11.5)	(12.3)
Inheritance, Gift, and Estate	165,600	1.54	9,277	27,449	(66.2)	124,919	137,462	(9.1)	7.5
Tobacco Products	14,400	0.13	937	1,187	(21.1)	12,422	12,887	(3.6)	(6.3)
Bank Franchise	9,700	0.09	827	23	#	1,524	2,160	(29.4)	(27.3)
Other Taxes	(4,800)	(0.04)	(263)	215	(222.3)	(2,771)	(786)	(252.5)	(719.1)
<b>Total Taxes</b>	<b>\$10,351,200</b>	<b>96.17</b>	<b>\$1,006,244</b>	<b>\$995,579</b>	<b>1.1</b>	<b>\$8,084,893</b>	<b>\$7,427,584</b>	<b>8.8</b>	<b>10.3</b>
<b>Rights and Privileges:</b>									
Licenses and Permits	\$1,500	0.01	\$116	\$72	61.1	\$1,196	\$1,205	(0.7)	(0.3)
Corp. Franchise and Charters	19,900	0.19	692	505	37.0	5,842	4,831	20.9	(9.8)
Fees for Practice of Prof	1,000	0.01	127	133	(4.5)	470	458	2.6	0.0
Fees for Misc. Privileges & Services	10,600	0.10	953	1,055	(9.7)	8,730	8,487	2.9	5.5
<b>Total Rights and Privileges</b>	<b>\$33,000</b>	<b>0.31</b>	<b>\$1,888</b>	<b>\$1,765</b>	<b>7.0</b>	<b>\$16,238</b>	<b>\$14,981</b>	<b>8.4</b>	<b>(4.7)</b>
<b>Other Revenues:</b>									
Sales of Property & Commodities	\$600	0.01	(\$8)	\$0	-	\$1,003	\$2,102	(52.3)	(79.7)
Assessmts & Rcpts for Support of Special Svces	300	0.00	5	30	(83.3)	80	264	(69.7)	(7.1)
Institutional Revenue	8,400	0.08	539	487	10.7	7,344	6,703	9.6	0.6
Interest (a)	134,700	1.25	(11,494)	(6,936)	(65.7)	109,798	115,963	(5.3)	6.8
Dividends and Rent	300	0.00	15	9	66.7	301	276	9.1	(9.9)
Fines, Forfeitures & Fees	138,800	1.29	9,527	9,327	2.1	102,528	105,639	(2.9)	7.6
Other Revenue	33,700	0.31	1,035	780	32.7	23,558	20,054	17.5	47.9
Excess Fees	(13,700)	(0.13)	10	(1,214)	100.8	(8,358)	(10,700)	21.9	(6.8)
Private Donations, Gifts & Cont.	0	0.00	0	0	-	4	2	100.0	(100.0)
Cities, Counties, and Towns	9,700	0.09	910	920	(1.1)	7,591	8,335	(8.9)	(3.9)
<b>Total Other Revenues</b>	<b>\$312,800</b>	<b>2.90</b>	<b>\$539</b>	<b>\$3,403</b>	<b>(84.2)</b>	<b>\$243,849</b>	<b>\$248,638</b>	<b>(1.9)</b>	<b>9.0</b>
<b>General Fund Revenues Excluding Tobacco Master Settlement</b>	<b>\$10,697,000</b>	<b>99.38</b>	<b>\$1,008,671</b>	<b>\$1,000,747</b>	<b>0.8</b>	<b>\$8,344,980</b>	<b>\$7,691,203</b>	<b>8.5</b>	<b>10.2</b>
Tobacco Master Settlement	\$66,600	0.62	\$29,153	\$0	-	\$66,939	\$0	-	-
<b>Total General Fund Revenues</b>	<b>\$10,763,600</b>	<b>100.00</b>	<b>\$1,037,824</b>	<b>\$1,000,747</b>	<b>3.7</b>	<b>\$8,411,919</b>	<b>\$7,691,203</b>	<b>9.4</b>	<b>10.9</b>

# Percentage is greater than 1,000%.

(a) Interest Income for the January - March quarter attributable to nongeneral funds was transferred in April resulting in negative Interest Income for the general fund.

**Commonwealth of Virginia/Department of Lottery  
Summary Report on Lottery Collections  
For the Fiscal Years 1999 and 2000  
(Dollars in Thousands)**

	<u>FY 2000 Estimate</u>	<u>April</u>			<u>Year-To-Date</u>			<u>% Annual Growth Required By Estimate</u>
		<u>FY 2000</u>	<u>FY 1999</u>	<u>% Change</u>	<u>FY 2000</u>	<u>FY 1999</u>	<u>% Change (b)</u>	
Lottery Collections								
Lotto (d)	\$107,100	\$8,737	\$7,595	15.0	\$73,966	\$106,477	(30.5)	(17.4)
Cash 5	28,970	2,212	2,935	(24.6)	23,782	26,729	(11.0)	(9.9)
Pick 4	122,760	9,565	10,003	(4.4)	98,473	96,677	1.9	6.0
Pick 3	235,910	18,945	20,478	(7.5)	195,805	201,379	(2.8)	(1.6)
Multi-State (Big Game)	80,150	9,926	18,705	(46.9)	57,535	68,606	(16.1)	0.7
Instant	<u>380,000</u>	<u>29,275</u>	<u>30,222</u>	<u>(3.1)</u>	<u>325,714</u>	<u>270,235</u>	<u>20.5</u>	<u>12.5</u>
Gross Lottery Revenue	<u>954,890</u>	<u>78,660</u>	<u>89,938</u>	<u>(12.5)</u>	<u>775,275</u>	<u>770,103</u>	<u>0.7</u>	<u>2.2</u>
Expenses (c)	<u>644,590</u>	<u>49,155 (a)</u>	<u>61,962</u>	<u>(20.7)</u>	<u>513,116 (a)</u>	<u>511,509</u>	<u>0.3</u>	<u>4.4</u>
Net Lottery Ticket Profits	<u>\$310,300</u>	<u>\$29,505 (a)</u>	<u>\$27,976</u>	<u>5.5</u>	<u>\$262,159 (a)</u>	<u>\$258,594</u>	<u>1.4</u>	<u>(2.1)</u>
Elimination of Special Prize Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>(100.0)</u>
Total Transfer	<u>\$310,300</u>	<u>\$29,505</u>	<u>\$27,976</u>	<u>5.5</u>	<u>\$262,159</u>	<u>\$258,594</u>	<u>1.4</u>	<u>(3.6)</u>

(a) Current month includes operating expenses estimate (unaudited closing).

(b) The current year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year.

Lottery revenues can have dramatic swings up and down month-to-month depending on the lotto jackpot, prize expense and game related administrative expenses.

(c) "Expenses" includes prizes to winners, compensation to retailers, instant ticket printing costs, and Lottery operating expenses.

(d) Includes Kicker.

**Commonwealth of Virginia/Department of Accounts**  
**Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues**  
**Summary Statement of Revenue Estimates & Collections**  
**For the Fiscal Years 1999 and 2000**  
**(Dollars in Thousands)**

Revenue	FY 2000 Estimate	As a % of Total Fund	April			Year-To-Date			% Annual Growth Required By Estimate
			FY 2000	FY 1999	% Change	FY 2000	FY 1999	% Change	
<b>Motor Fuel Taxes</b>	\$779,534	29.85	\$48,100	\$58,682	(18.0)	\$592,539	\$590,239	0.4	1.0
<b>Motor Vehicle Sales and Use Tax</b>	456,142	17.47	41,801	42,125	(0.8)	405,065	357,325	13.4	3.3
<b>State Sales and Use Tax</b>	371,400	14.22	30,819	27,405	12.5	308,618	284,996	8.3	7.6
<b>Motor Vehicle License Fees</b>	139,636	5.34	11,944	13,107	(8.9)	115,880	112,544	3.0	0.8
<b>International Registration Plan</b>	52,068	1.99	4,507	5,945	(24.2)	41,149	38,115	8.0	5.2
<b>Interest Earnings</b>	4,624	0.18	2,789	2,254	23.7	7,311	8,245	(11.3)	(55.6)
<b>Misc. Taxes, Fees, and Revenues</b>	12,596	0.48	1,723	2,024	(14.9)	14,347	12,538	14.4	(13.9)
<b>Total State Taxes and Fees</b>	<u>\$1,816,000</u>	<u>69.53</u>	<u>\$141,683</u>	<u>\$151,542</u>	<u>(6.5)</u>	<u>\$1,484,909</u>	<u>\$1,404,002</u>	<u>5.8</u>	<u>2.5</u>

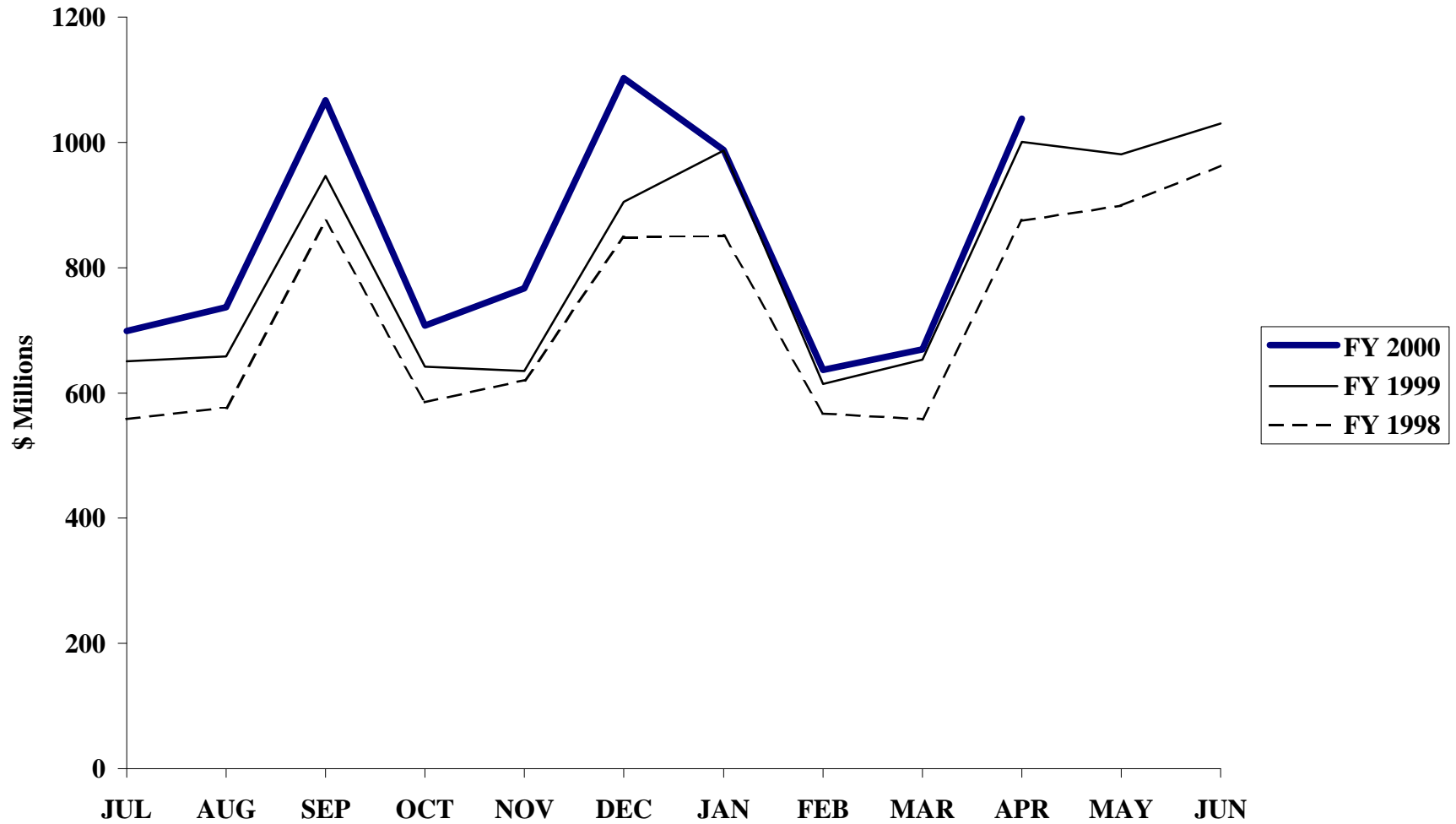
# Percentage is greater than 1,000%.

Commonwealth of Virginia/Department of Accounts  
Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues  
Statement of Revenue Estimates & Collections  
For the Fiscal Years 1999 and 2000  
(Dollars in Thousands)

Revenue	FY 2000 Estimate	As a % of Total Fund	April			Year-To-Date			% Annual Growth Required By Est
			FY 2000	FY 1999	% Change	FY 2000	FY 1999	% Change	
<b>HIGHWAY MAINTENANCE AND OPERATING FUND:</b>									
Motor Fuel Taxes (Includes Road Tax)	\$676,991	25.92	\$40,395	\$49,615	(18.6)	\$510,157	\$506,271	0.8	2.1
Motor Vehicle Sales and Use Tax	294,216	11.27	26,545	26,900	(1.3)	259,175	226,655	14.3	5.1
Motor Vehicle License Fees	121,747	4.66	10,405	11,422	(8.9)	100,920	97,746	3.2	1.2
International Registration Plan	52,068	1.99	4,507	5,945	(24.2)	41,149	38,115	8.0	5.2
Misc. Taxes, Fees, and Revenues	12,596	0.48	1,723	2,024	(14.9)	14,347	12,538	14.4	(13.9)
<b>Total State Taxes and Fees</b>	<b>\$1,157,618</b>	<b>44.32</b>	<b>\$83,575</b>	<b>\$95,906</b>	<b>(12.9)</b>	<b>\$925,748</b>	<b>\$881,325</b>	<b>5.0</b>	<b>2.7</b>
<b>Other Revenues:</b>									
Federal Grants and Contracts	\$11,078	0.42	\$365	\$1,026	(64.4)	\$6,826	\$5,969	14.4	67.4
Transfer (to) / from Transportation Trust Fund	(11,223)	(0.43)	0	(15,000)	100.0	(638)	(48,584)	98.7	87.4
<b>Total Highway Maintenance and Operating Fund</b>	<b>\$1,157,473</b>	<b>44.31</b>	<b>\$83,940</b>	<b>\$81,932</b>	<b>2.5</b>	<b>\$931,936</b>	<b>\$838,710</b>	<b>11.1</b>	<b>10.8</b>
<b>TRANSPORTATION TRUST FUND:</b>									
Motor Fuel Taxes (Includes Aviation & Road Taxes)	\$102,543	3.93	\$7,705	\$9,067	(15.0)	\$82,382	\$83,968	(1.9)	(5.4)
Motor Vehicle Sales and Use Tax (Includes Rental Tax)	161,926	6.20	15,256	15,225	0.2	145,890	130,670	11.6	0.1
State Sales and Use Tax	371,400	14.22	30,819	27,405	12.5	308,618	284,996	8.3	7.6
Motor Vehicle License Fees	17,889	0.68	1,539	1,685	(8.7)	14,960	14,798	1.1	(1.6)
Interest Earnings	4,624	0.18	2,789	2,254	23.7	7,311	8,245	(11.3)	(55.6)
<b>Total State Taxes and Fees</b>	<b>\$658,382</b>	<b>25.21</b>	<b>\$58,108</b>	<b>\$55,636</b>	<b>4.4</b>	<b>\$559,161</b>	<b>\$522,677</b>	<b>7.0</b>	<b>2.3</b>
<b>Other Revenues:</b>									
Federal Grants and Contracts	\$700,701	26.82	\$24,916	\$27,884	(10.6)	\$405,318	\$395,196	2.6	31.3
Receipts from Cities/Counties	28,161	1.08	1,750	46,479	(96.2)	56,243	66,870	(15.9)	56.9
Toll Revenues (Includes Route 28)	56,123	2.15	4,286	3,367	27.3	48,498	41,938	15.6	10.9
Miscellaneous Revenues	0	0.00	685	141	385.8	5,932	7,609	(22.0)	(100.0)
<b>Total Other Revenues</b>	<b>\$784,985</b>	<b>30.05</b>	<b>\$31,637</b>	<b>\$77,871</b>	<b>(59.4)</b>	<b>\$515,991</b>	<b>\$511,613</b>	<b>0.9</b>	<b>28.2</b>
Transfer (to) / from Highway Maintenance and Operating Fund	\$11,223	0.43	\$0	\$15,000	(100.0)	\$638	\$48,584	(98.7)	(87.4)
<b>Total Transportation Trust Fund</b>	<b>\$1,454,590</b>	<b>55.69</b>	<b>\$89,745</b>	<b>\$148,507</b>	<b>(39.6)</b>	<b>\$1,075,790</b>	<b>\$1,082,874</b>	<b>(0.7)</b>	<b>8.1</b>
<b>TOTAL HIGHWAY MAINTENANCE AND OPERATING AND TRANSPORTATION TRUST FUND</b>									
	<b>\$2,612,063</b>	<b>100.00</b>	<b>\$173,685</b>	<b>\$230,439</b>	<b>(24.6)</b>	<b>\$2,007,726</b>	<b>\$1,921,584</b>	<b>4.5</b>	<b>9.3</b>

# Percentage is greater than 1,000%.

## Total General Fund Revenues

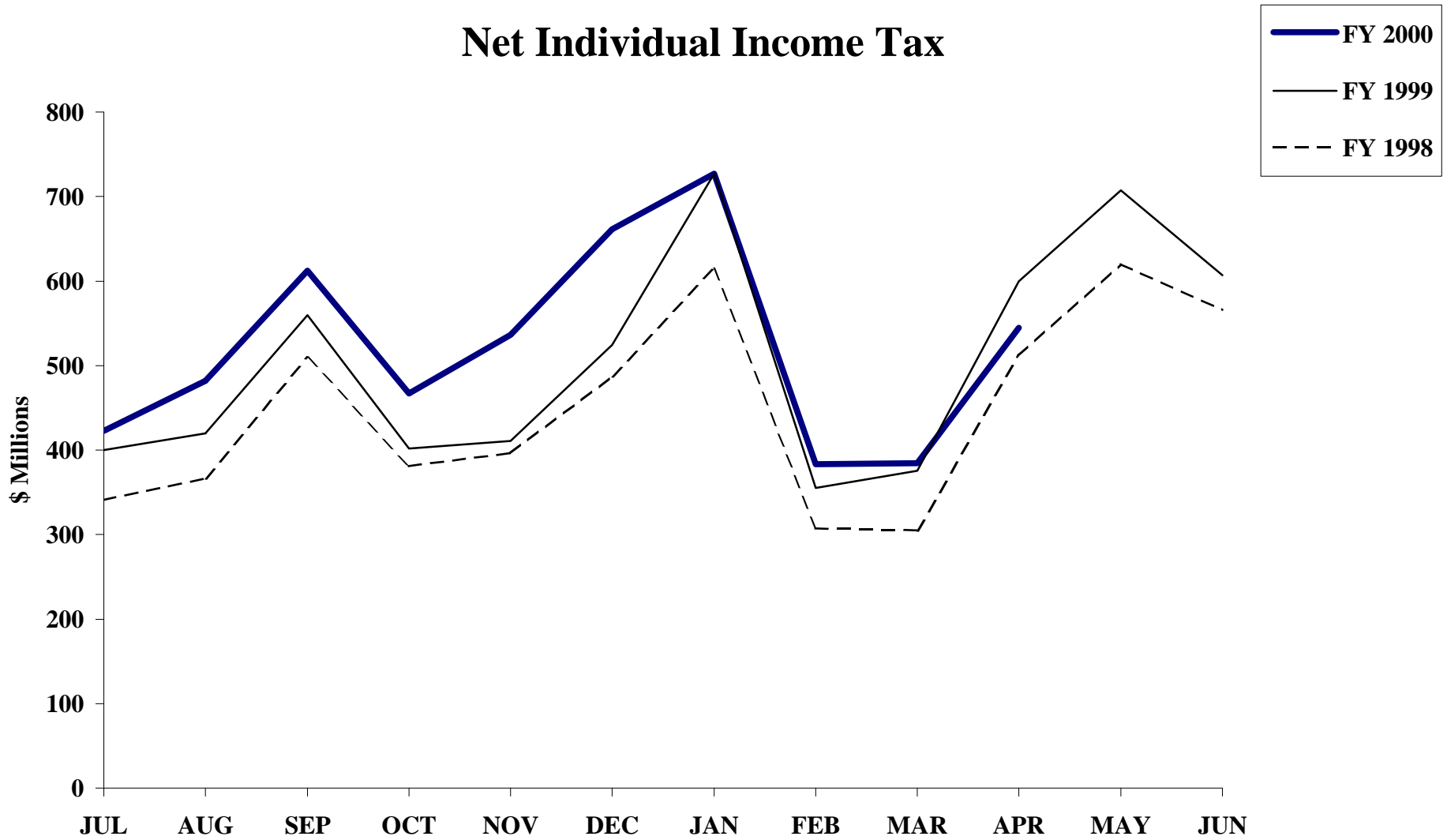


**FY 1998 Actual = \$8,773.5 Million**

**FY 1999 Actual = \$9,702.7 Million**

**FY 2000 Estimate = \$10,763.6 Million**

# Net Individual Income Tax

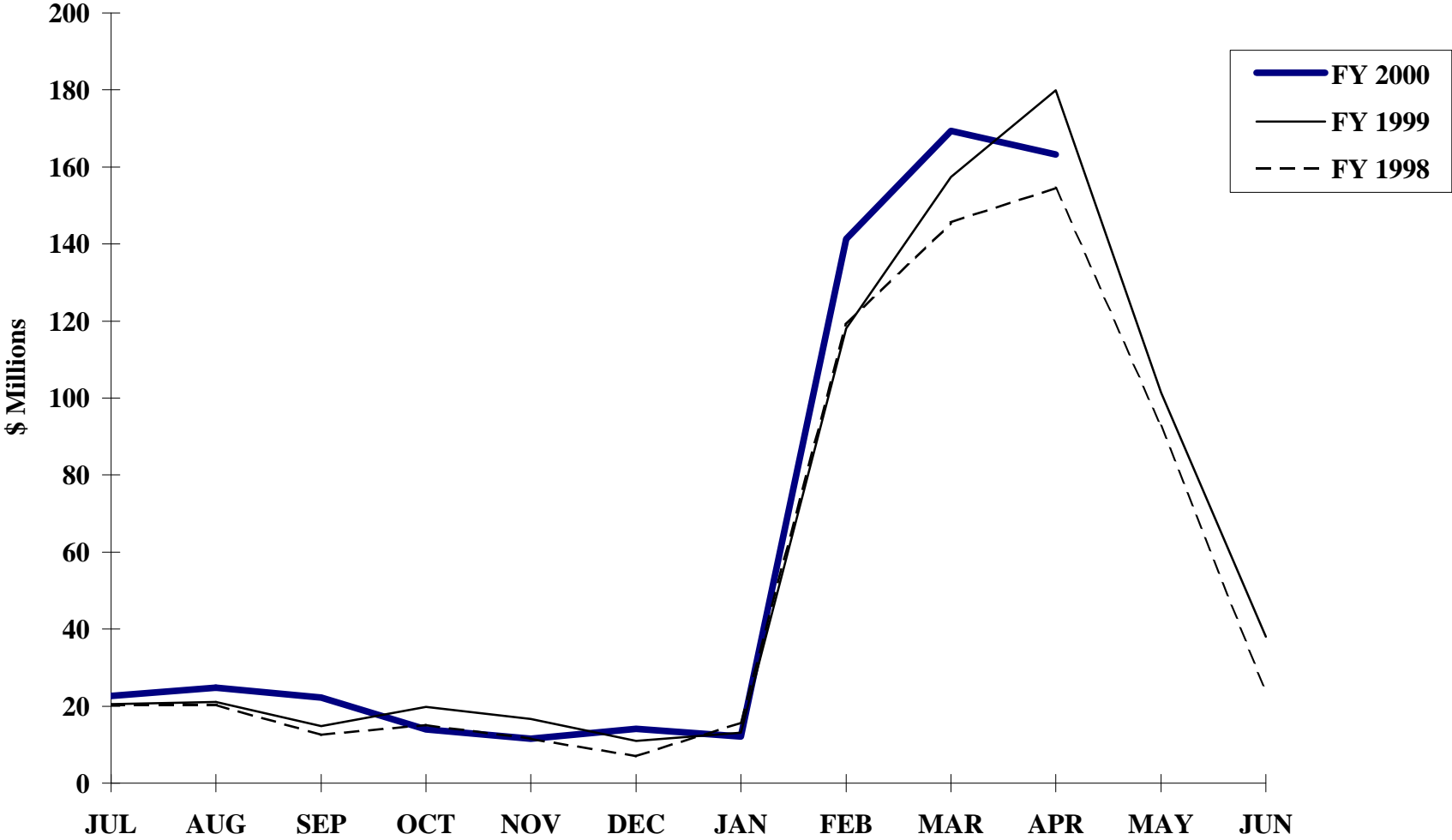


**FY 1998 Actual = \$5,405.4 Million**

**FY 1999 Actual = \$6,087.8 Million**

**FY 2000 Estimate = \$6,859.1 Million**

# Individual and Fiduciary Income Tax Refunds



**FY 1998 Actual = \$638.2 Million**  
**FY 1999 Actual = \$711.9 Million**  
**FY 2000 Estimate = \$761.3 Million**



DEPARTMENT OF THE TREASURY  
GENERAL ACCOUNT  
COMPARISON OF RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR PERIODS INDICATED  
(DOLLARS IN THOUSANDS)

	FISCAL YEAR 1999 - 2000				FISCAL YEAR 1998 - 1999			GENERAL ACCOUNT BALANCES			HIGHWAY FUND	
	RECEIPTS	DISB	OVER (UNDER)	CUMULATIVE	RECEIPTS	DISB	OVER (UNDER)	1999-2000	1998-1999	INCREASE (DECREASE)	1999-2000	1998-1999
Beginning Balance								3,478,782	3,414,639			
July	1,731,011	2,239,837	(508,826)	(508,826)	1,544,694	1,954,530	(409,836)	2,969,956	3,004,803	(34,847)	200,196	207,428
August	1,877,630	1,527,039	350,591	(158,235)	1,703,673	1,526,868	176,805	3,320,547	3,181,608	138,939	225,108	225,648
September	1,903,892	1,708,994	194,898	36,663	1,878,501	1,840,371	38,130	3,515,445	3,219,738	295,707	231,714	261,296
October	1,594,225	1,601,086	(6,861)	29,802	1,535,595	1,803,210	(267,615)	3,508,584	2,952,123	556,461	196,429	150,200
November	1,638,853	1,764,036	(125,183)	(95,381)	1,591,546	1,398,038	193,508	3,383,401	3,145,631	237,770	198,787	167,770
December	2,372,004	2,238,687	133,317	37,936	1,715,691	1,908,753	(193,062)	3,516,718	2,952,569	564,149	221,881	202,226
January	1,833,141	1,297,642	535,499	573,435	2,102,534	1,417,265	685,269	4,052,217	3,637,838	414,379	215,687	163,675
February	1,525,524	2,277,052	(751,528)	(178,093)	1,505,504	1,782,641	(277,137)	3,300,689	3,360,701	(60,012)	233,181	160,900
March	1,999,155	2,173,059	(173,904)	(351,997)	1,682,637	1,976,783	(294,146)	3,126,785	3,066,555	60,230	267,798	198,416
April	2,087,043	1,533,383	553,660	201,663	2,067,645	1,716,364	351,281	3,680,445	3,417,836	262,609	258,170	194,047
May					1,900,096	1,966,337	(66,241)		3,351,595			217,949
June					2,074,500	1,947,313	127,187		3,478,782			294,789 *

\* Figure revised to reflect final CARS numbers.

## DEPARTMENT OF THE TREASURY

General Account Investment Portfolio

Monthly Average Balances and Yields

For the Fiscal Year 2000

(Dollars in Millions)

MONTH	PRIMARY LIQUIDITY		EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE	
	Avg. Balance	Yield	Avg. Balance	Yield	Avg. Balance	Yield
July	\$2,639.9	5.35%	\$763.2	4.43%	\$3,403.1	5.14%
August	\$2,614.2	5.41%	\$765.5	2.74%	\$3,379.7	4.80%
September	\$2,756.5	5.56%	\$768.3	5.46%	\$3,524.8	5.54%
October	\$2,825.2	5.59%	\$771.4	4.42%	\$3,596.6	5.34%
November	\$2,725.8	5.76%	\$774.4	5.32%	\$3,500.2	5.66%
December	\$2,563.0	5.69%	\$777.6	5.48%	\$3,340.6	5.64%
January	\$3,040.4	5.79%	\$780.8	4.58%	\$3,821.2	5.54%
February	\$3,181.5	6.05%	\$783.3	3.16%	\$3,964.8	5.48%
March	\$2,953.3	5.94%	\$785.0	2.59%	\$3,738.3	5.23%
April	\$2,818.3	6.11%	-	-	-	-
May						
June						
<b>Year-to-Date Average</b>	\$2,811.8	5.74%	-	-	-	-

**NOTE:** The April EXTERNAL MANAGEMENT EXTENDED DURATION and the COMPOSITE data is not available and will be presented in the May Revenue Report.

**Commonwealth of Virginia/Department of Accounts  
 Report on the Revenue Stabilization Fund  
 For the Fiscal Year 2000  
 (Dollars in Thousands)**

<b>Month</b>	<b>Beginning Balance</b>	<b>Deposits/(Withdrawals)</b>	<b>Interest Allocated (A)</b>	<b>Ending Balance</b>
<b>July</b>	\$361,472	\$0	\$0	\$361,472
<b>August</b>	\$361,472	\$0	\$0	\$361,472
<b>September</b>	\$361,472	\$0	\$0	\$361,472
<b>October</b>	\$361,472	\$0	\$4,628	\$366,100
<b>November</b>	\$366,100	\$0	\$0	\$366,100
<b>December</b>	\$366,100	\$0	\$0	\$366,100
<b>January</b>	\$366,100	\$0	\$4,350	\$370,450
<b>February</b>	\$370,450	\$0	\$0	\$370,450
<b>March</b>	\$370,450	\$0	\$0	\$370,450
<b>April</b>	\$370,450	\$0	\$5,000	\$375,450
<b>May</b>				
<b>June</b>				

Notes: (A) Interest is earned monthly but credited to nongeneral funds on a quarterly basis and will appear on this report in the months of October, January, April, and final June.