#### FY 2021 Estimate

Per House Bill 1800, December 16, 2020

#### Commonwealth of Virginia/Department of Accounts Summary Report on General Fund Revenue Collections For the Fiscal Years 2020 and 2021 (Dollars in Thousands)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) % Approx
				January		Y	ear-To-Date		% Annual Growth
Revenue	FY 2021 Estimate	As a % of Gen Fund Rev	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	Req By Est
Individual Income Tax: Withholding Tax Dues/Estimated Payments	\$13,739,600 3,971,900	62.43 18.05	\$1,142,220 576,155	\$1,306,443 514,776	(12.6) 11.9	\$7,874,142 1,916,152	\$7,847,736 1,491,340	0.3 28.5	2.7 4.4
Gross Individual Income Tax Individual and Fiduciary Income (Refunds)	\$17,711,500	80.48	\$1,718,375 (37,139)	\$1,821,219 (44,365)	(5.6)	\$9,790,294	\$9,339,076	4.8	3.1 20.1
Net Individual Income Tax	\$15,512,700	70.48	\$1,681,236	\$1,776,854	(5.4)	\$9,281,648	\$8,944,268	3.8	1.0
Sales and Use Tax	\$3,609,400	16.40	\$400,613	\$379,460	5.6	\$2,251,991	\$2,115,185	6.5	(2.6)
Corporations Income Tax	1,212,700	5.51	49,288	29,797	65.4	692,836	497,289	39.3	19.9
Wills, Suits, Deeds, Contracts	549,300	2.50	46,905	36,714	27.8	388,937	282,951	37.5	13.6
Insurance Premiums	333,900	1.52	(56,120)	(40,453)	(38.7)	46,099	53,575	(14.0)	(7.4)
Interest Income (a)	88,600	0.40	(8,507)	(21,720)	60.8	53,198	78,861	(32.5)	(19.7)
Alcoholic Beverage Sales (b)	274,300	1.24	3,681	3,311	11.2	90,405	81,804	10.5	2.7
All Other Revenues	427,700	1.95	38,362	43,765	(12.3)	212,159	226,997	(6.5)	(4.1)
Total General Fund Revenues	\$22,008,600	100.00	\$2,155,458	\$2,207,728	(2.4)	\$13,017,273	\$12,280,930	6.0	1.2

# Percentage is greater than or equal to 1,000%.

(a) Interest Income for the October - December quarter attributable to nongeneral funds was transferred this month resulting in negative Interest Income for the month of January.

(b) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

FY 2021 Estimate

Per House Bill 1800, December 16, 2020

#### Commonwealth of Virginia/Department of Accounts

General Fund Statement of Revenue Collections and Estimates

For the Fiscal Years 2020 and 2021

(Dollars in Thousand
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FY 2021 of Total % FY 2021 FY 2021 FY 2021 FY 2020 Change Reg by Est   Taxes: 10dridual licone Tax 31738.00 162.35 51.142.220 51.306.443 (12.6) 57.874.142 57.874.7175 57.874.7175 57.874.7175 57.874.7175 57.874.7175 57.874.7175 57.874.7175 57.874.7175 <th></th> <th>(1)</th> <th></th> <th>(3)</th> <th></th> <th>(5)</th> <th>(6)</th> <th></th> <th>(8)</th> <th></th>		(1)		(3)		(5)	(6)		(8)	
Revenue Estimate Gen Fund Rev FY 2021 FY 2020 Change FY 2021 FY 2020 Change Req By Est   Tates: advidual income Tax - Withholding \$13739.800 62.43 \$1,142.220 \$1,334.776 11.3 1,916.152 1.447.340 2.5. 4.4   Gross Individual income Tax \$177.711.800 10.805 \$51.621.219 (16.5) \$57.902.244 \$33.330.76 4.8 3.1   Individual income Tax \$15.517.270 70.48 \$13.681.236 (16.3) (50.86.44) (39.44.268) 3.8 1.0   Sales and Use Tax 3.600.400 16.40 400.613 \$37.464 \$6.251.981 2.115.185 6.5 (2.64) \$32.2164 \$5.307.228 \$3.330.76 4.43 1.6   Insurance Premiums 333.500 1.45 6.51 6.567 6.567 6.567 6.567 6.587 2.251.493 4.90.93 3.75 (1.0) (7.4)   Acconcic Berrage Excise 233.500 1.05 0 0 -< 0					January			Year-To-Date		
Taxes: Individual Income Tax - Withholding 513,739,600 E2.43 \$1,142,220 \$1,306,443 \$7,74,142 \$7,74,142 \$7,74,142,00 28.5 4.4   Gross Individual Income Tax \$17,711,500 80.48 \$1,776,155 \$1,372,850 1,491,3400 28.5 4.4 3.1   Individual Income Tax \$17,711,570 \$1,432,51 (16.3) \$59,339,072 4.8 3.1 1.491,3400 28.5 4.4   Individual Income Tax \$15,612,700 70.48 \$17,718,576 \$11,776,854 (16.4) \$59,329,074 4.8 3.1 1.0 Comportations \$13,738,400 \$6.6 \$2,251,941 2,415,185 6.5 (2.6)   Corporations Income 1,212,700 5.51 44,083 3.480 \$6.6 2,251,941 43,311 1.2 2,856 2,423 5.3 0.1   Insurance Yenniums 333,900 1.52 (56,123) (4,463) (3.34,420 5,3,3 0.1   Insurance Yenniums 333,900 0.25 4,805 3,671		FY 2021	of Total							Growth
Individual Income Tax S13,739,600 62.43 S1,142,220 S1,204,433 (12.6) S7,874,142 S7,887,7386 0.3 2.7   Tax Dus/Siminate Payments 3971,500 18.05 574,775 11.9 1.916,152 1.491,340 28.5 4.4   Gress Individual Income Tax S17,711,500 80.46 S1,718,375 51.821,211 11.9 1.916,152 1.491,340 28.5 4.4   Art Individual Income Tax S15,512,700 70.48 S1.771,854 1.54 25.921,648 38.844,268 3.8 20.1   Sales and Use Tax 3.090,400 16.40 400,613 377,460 5.6 2.251,941 38.844,268 3.8 1.0   Insurance Premiums 333,300 1.52 (64,10) 443,311 50.441,1 43.311 50.441,1 43.911 50.441,1 43.911 50.443,31 1.6 3.6 1.6   Insurance Premiums 333,300 1.05 0 0 - 64.469 57,811,12,7 3.1   Insurance Premiums	Revenue	Estimate	Gen Fund Rev	FY 2021	FY 2020	Change	FY 2021	FY 2020	Change	Req By Est
Tax Dues/Estimated Payments 3.971.900 18.05 576.155 514.776 61.4776 11.91 1.916.152 1.491.340 22.85 4.4   Gross Individual Income fax \$17.711.600 (3.04 \$51.731.757 \$18.21.210 (6.6) \$87.902.44 \$50.330.076 (4.8 \$31.411.757 \$18.21.210 \$50.340.000 (4.365) (16.3) (508.646) (394.808) 28.8 20.1   Net individual Income Tax \$15.512.700 70.48 \$1.681.230 \$377.1684 (6.4) \$32.231.648 \$38.94.268 3.8 1.0   Sales and Use Tax 3.09.0400 6.4 40.0613 374.460 5.6 (2.87.7) 46.4 (9.4) (1.6) (7.4)   Alcoholis Bercarge Excise 3.33,900 1.52 (56.120) (40.453) (38.7) 46.099 55.575 (1.40) (7.4)   Alcoholis Bercarge Excise 40.800 0.19 3.681 3.311 11.2 25.936 24.623 5.3 0.1   Wills, Suits, Deeds, Contracts 59.9300 2.00	Taxes:									
Gross Individual Income Tax \$17,711,500 80,48 \$11,718,375 \$18,212,19 (6,6) \$37,90,294 \$83,30,766 4.8 3.1   Individual Income Tax \$15,512,700 70,48 \$16,812,4365 (16,3) (508,646) (394,808) 28.8 20.1   Sales and Use Tax 3,009,400 16,40 400,613 371,496 5.6 2,251,991 2,115,185 6.5 (2,6)   Corporations Income 1,212,700 5.51 492,288 28,977 65,4 692,283 497,289 33.3 19.9   Public Service Corporations 98,600 0.45 6,597 8,695 (2,4.1) 48,311 50,491 (4,3) 1.6   Insurance Promiums 333,900 1.05 0 0 - 64,469 57,161 12.7 3.1   Beer and Beverage Excise 40,800 0.19 3.681 3.311 11.2 25,936 24,623 5.3 0.1   Wills, Suits, Deeds, Contracts 549,000 2.50 46,050 36,714	Individual Income Tax - Withholding	\$13,739,600	62.43	\$1,142,220	\$1,306,443	(12.6)	\$7,874,142	\$7,847,736	0.3	2.7
Individ and Fiduc Income (Refunds) (2,198,800) (10.00) (37,139) (16.3) (16.3) (1608,646) (394,808) 22.8 20.1   Net Individual Income Tax 31551;700 70.48 \$1,842.66 \$17,76,64 (5.4) \$52,812,913 2,115,185 6.5 (2.6)   Sales and Use Tax 3,609,400 16.40 400,613 379,460 5.6 2,251,991 2,115,185 6.5 (2.6)   Dublic Service Corporations 98,600 0.45 6.697 8,695 (24.1) 48,311 50,491 (4.3) 1.6   Insurance Premiums 333,900 1.52 (56,120) 0 - 64,690 57,181 12.7 3.1   Beer and Beverage Excise 20,800 0.19 3,8811 11.2 25,936 24,623 5.3 0.1   Wills, Suite, Deds, Contracts 549,800 0.50 0 - 388 (69) 7.57.5 1.36   Inheritance, Gift, and Estate 0 0.00 1.426 1.74 (19.5)	Tax Dues/Estimated Payments	3,971,900	18.05	576,155	514,776	11.9	1,916,152	1,491,340	28.5	
Net individual Income Tax \$\$1,6\$1,700 770.48 \$\$1,681,236 \$\$1,776,854 (5.4) \$\$9,281,648 \$\$8,944,268 3.8 1.0   Sales and Use Tax 3,669,0400 16.40 400,613 3779,864 6.6 2,251,991 2,115,185 6.5 (2.6)   Corporations Income 1,212,700 5.51 49,288 29,797 65.4 692,836 497,289 39.3 19.9   Public Service Corporations 98,600 0.45 6,597 8,895 (2.4.1) 48,311 50,491 (4.3) 1.6   Ber and Beverage Excise 233,500 1.05 0 0 - 64,469 57,181 12.7 3.1   Ber and Beverage Excise 40,000 0.16 0 - 0 389,337 282,951 37.5 13.6   Inheritance, Gift, and Esate 0 0.00 0 - 0 388 (59) 75.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19,5) 5,702<	Gross Individual Income Tax	\$17,711,500	80.48	\$1,718,375	\$1,821,219	(5.6)	\$9,790,294	\$9,339,076	4.8	3.1
Sales and Use Tax 3,609,400 16.40 400,613 379,460 5.6 2.251,991 2.115,165 6.5 (2.6)   Corporations Income 1,212,700 5.51 49,288 29,797 65.4 682,836 497,289 39.3 19.9   Public Service Corporations 98,600 0.45 65.57 8,696 (2.41) 48,311 50,491 (4.3) 1.6   Atcoholic Beverage Excise 233,500 1.05 0 - 64,469 57,781 12.7 3.1   Beer and Beverage Excise 40,800 0.19 3,661 3,311 11.2 25,365 24,623 5.3 0.1   Wills, Suits, Deeds, Contracts 549,300 2,50 46,905 36,714 27.8 388,937 282,951 37.5 13.6   Inheritance, Gift, and Estate 0 0.00 0 - 0 39 (100.0) 10.0 11.0 126 57.02 7.676 (125.7) 0.5 15.7 15.8 52.1624,100 98.25 <th>Individ and Fiduc Income (Refunds)</th> <th>(2,198,800)</th> <th>(10.00)</th> <th>(37,139)</th> <th>(44,365)</th> <th>(16.3)</th> <th>(508,646)</th> <th>(394,808)</th> <th>28.8</th> <th>20.1</th>	Individ and Fiduc Income (Refunds)	(2,198,800)	(10.00)	(37,139)	(44,365)	(16.3)	(508,646)	(394,808)	28.8	20.1
Corporations income 1,212,700 5.51 49,288 29,797 65.4 692,886 497,289 39.3 19.9   Public Service Corporations 98,600 0.45 6,597 8,695 (24.1) 49,311 50,491 (4.3) 1.6   Insurance Premiums 333,900 1.52 (56,120) (40,453) (38.7) 46,099 53,575 (14.0) (7.4)   Alcoholic Bevrage Excise 233,500 1.55 0 0 - 64,469 57,181 12.7 3.1   Ber and Bevrage Excise 40,800 0.19 3.881 3.311 11.2 25.986 24,623 5.3 0.1   Bank Franchise 24,000 0.111 (26) 0 - 0 39 (10.0) (10.0)   Other Taxes \$21,624,100 98,25 \$21,132,141 \$21,145,52 (2.8) \$12,806,177 \$12,033,219 6.4 15.5   Total Taxes \$21,624,100 98,25 \$21,132,141 \$13,95 \$21,424 \$1.5	Net Individual Income Tax	\$15,512,700	70.48	\$1,681,236	\$1,776,854	(5.4)	\$9,281,648	\$8,944,268	3.8	1.0
Public Service Corporations 98,600 0.45 6.507 8,695 (24.1) 44,311 50,491 (4.3) 1.6   Insurance Premiums 333,900 1.52 (56,120) (40,453) (33.7) 46,099 53,575 (14.0) (7.4)   Alcoholic Beverage Excise 233,500 1.05 0 0 - 64,469 53,575 (14.0) (7.4)   Beer and Beverage Excise 40,800 0.19 3.681 3,311 11.2 25,986 24,623 5.3 0.1   Wills, Suitz, Deeds, Contracts 543,000 2.50 46,905 36,714 27.8 388,937 282,981 37.5 13.6   Inheritance, Gift, and Estate 0 0.00 0 - 388 (59) 75.6 (10.2)   Other Taxes 52,162,4100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Parmits \$3,000 0.01 \$12,4 \$18,89	Sales and Use Tax	3,609,400	16.40	400,613	379,460	5.6	2,251,991	2,115,185	6.5	(2.6)
Insurance Premiums 333,900 1.52 (56,120) (40,453) (38.7) 46,099 53,575 (14.0) (7.4)   Alcoholic Beverage Excise 233,500 1.05 0 0 - 64,469 57,181 12.7 3.1   Wills, Suits, Deeds, Contracts 549,300 2.50 46,905 36,714 27.8 388,937 282,951 37.5 (10.0) (100.0)   Bank Franchise 24,000 0.11 (26) 0 - 388 (59) 757.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19.5) 5,702 7,676 (25.7) 0.5   Total Taxes \$21,624,100 98.25 \$2,132,14 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Parmits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (3.1) (59)   Frees for Misc. Privileges \$14,600 0.07 \$2,759 7,804 7,361	Corporations Income	1,212,700	5.51	49,288	29,797	65.4	692,836	497,289	39.3	19.9
Alcoholic Beverage Excise 233,500 1.05 0 0 - 64,469 57,181 12.7 3.1   Beer and Beverage Excise 40,800 0.19 3,661 3,311 11.2 25,936 24,623 5.3 0.1   Inheritance, Gift, and Estate 0 0.00 0 - 0 39 (100.0) (100.0)   Bark Franchise 24,000 0.11 (26) 0 - 388 (59) 757.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19.5) 5,702 7.676 (25.7) 0.5   Total Taxes \$2,1624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permitis \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,300 0.07 2,975 2,759 7.8 7.604 7,861 (3.2) </th <th>Public Service Corporations</th> <th>98,600</th> <th>0.45</th> <th>6,597</th> <th>8,695</th> <th>(24.1)</th> <th>48,311</th> <th>50,491</th> <th>(4.3)</th> <th>1.6</th>	Public Service Corporations	98,600	0.45	6,597	8,695	(24.1)	48,311	50,491	(4.3)	1.6
Beer and Beverage Excise 40,800 0.19 3,681 3,311 11.2 25,936 24,623 5.3 0.1   Wills, Suits, Deeds, Contracts 549,300 2.50 46,905 36,714 27.8 388,937 222,911 37.5 13.6   Inheritance, Gift, and Estate 0 0.00 0 - 38 (69) 757.6 (10.2)   Other Taxes 24,000 0.01 126 0 - 388 (69) 757.6 (10.2)   Other Taxes 521,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$12,4 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,900 0.24 \$11,669 11.082 7.1 15,833 14,239 11.2 (8.9)   Total Rights and Privileges \$571,400 0.32 \$14,968 \$14,030 <td< th=""><th>Insurance Premiums</th><th>333,900</th><th>1.52</th><th>(56,120)</th><th>(40,453)</th><th>(38.7)</th><th>46,099</th><th>53,575</th><th>(14.0)</th><th>(7.4)</th></td<>	Insurance Premiums	333,900	1.52	(56,120)	(40,453)	(38.7)	46,099	53,575	(14.0)	(7.4)
Wills, Suits, Deeds, Contracts 549,300 2.50 46,905 36,714 27.8 388,937 282,951 37.5 13.6   Inheritance, Gift, and Estate 0 0.000 0 - 0 39 (100.0) (100.0)   Bank Franchise 24,000 0.11 (26) 0 - 388 (59) 757.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19.5) 5,702 7.676 (25.7) 0.5   Total Taxes \$21,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,900 0.24 11,869 11,082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8	Alcoholic Beverage Excise	233,500	1.05	0	0	-	64,469	57,181	12.7	3.1
Inheritance, Gift, and Estate 0 0.00 0 0 0 39 (100.0) (100.0)   Bark Franchise 24,000 0.11 (26) 0 - 388 (59) 757.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19.5) 5.702 76.76 (25.7) 0.5   Total Taxes \$21,624,100 98.25 \$21,32,314 \$21,94,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Charters 53,900 0.24 11,869 11,062 7.1 15,833 14,239 11.2 (8.9)   Fees for Mise: Privileges & Services 14,500 0.07 2,759 7.8 7.604 7.861 (3.3) (5.9)   Total Rights and Privileges \$14,000 0.00 \$9 2 350.0 27.3 187 46.0 40.4   Institutional Revenues: Sales of Property & Commodities \$14,000 10 20 (50.0) 113	Beer and Beverage Excise	40,800	0.19	3,681	3,311	11.2	25,936	24,623	5.3	0.1
Bank Franchise 24,000 0.11 (26) 0 - 388 (59) 757.6 (10.2)   Other Taxes 9,200 0.04 140 174 (19.5) 5,702 7,676 (25.7) 0.5   Total Taxes \$21,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$71,400 0.32 \$14,968 \$14,030 6.7 \$24,795 \$24,284 2.1 (8.6)   Other Revenues: Sales of Property & Commodities \$0 0.00 \$9 2 350.0 273 187 46.0 40.4   Institutional Revenue \$0 \$1,809 (100.0)	Wills, Suits, Deeds, Contracts	549,300	2.50	46,905	36,714	27.8	388,937	282,951	37.5	13.6
Other Taxes 9,200 0.04 140 174 (19.5) 5,702 7,676 (25.7) 0.5   Total Taxes \$21,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters \$3,000 0.24 11,869 11.082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$0 0.00 \$0 \$0 - \$0 \$1,809 (100.0) (100.0)   Assessmits & Ropts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Institutional Revenue 2,100 0.01 123 <td< th=""><th>Inheritance, Gift, and Estate</th><th>0</th><th>0.00</th><th>0</th><th>0</th><th>-</th><th>0</th><th>39</th><th>(100.0)</th><th>(100.0)</th></td<>	Inheritance, Gift, and Estate	0	0.00	0	0	-	0	39	(100.0)	(100.0)
Total Taxes \$21,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$12,4 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,900 0.24 11,869 11,082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$0 0.00 \$0 \$0 - \$0 \$1,809 (100.0) (100.0)   Assessmts & Ropts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Institutional Revenue 2,100 0.01 123 71 73.2 1,141 1,395 (18.2) (18.3)   Interest (a) 88,600 0.40 (8,507)	Bank Franchise	24,000	0.11	(26)	0	-	388	(59)	757.6	(10.2)
Total Taxes \$21,624,100 98.25 \$2,132,314 \$2,194,552 (2.8) \$12,806,317 \$12,033,219 6.4 1.5   Rights and Privileges: Licenses and Permits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,000 0.24 11,869 11,082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$0 0.00 \$0 \$0 - \$0 \$1,809 (100.0) (100.0)   Assessmits & Ropts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Interest (a) 88,600 0.40 (8,507) (21,720) 60.8 53,198 76,861 (32.5) (19.7)   Dividends and Rent 400 0.00 10	Other Taxes	9,200	0.04	140	174	(19.5)	5,702	7,676	(25.7)	0.5
Licenses and Permits \$3,000 0.01 \$124 \$189 (34.4) \$1,358 \$2,184 (37.8) (15.5)   Corp. Franchise and Charters 53,900 0.24 11,869 11,082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$71,400 0.32 \$14,968 \$14,030 6.7 \$24,795 \$24,284 2.1 (8.6)   Other Revenues:   \$14,968 \$10.00 - \$0 \$1,809 (100.0) (100.0)   Assessmts & Ropts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Institutional Revenue 2,100 0.01 123 71 73.2 1,141 1,395 (18.2) (18.3)   Interest (a) 88,600 0.40 (8,507) (21,720) 60.8 <t< th=""><th>Total Taxes</th><th>\$21,624,100</th><th>98.25</th><th>\$2,132,314</th><th>\$2,194,552</th><th>(2.8)</th><th>\$12,806,317</th><th>\$12,033,219</th><th>6.4</th><th>1.5</th></t<>	Total Taxes	\$21,624,100	98.25	\$2,132,314	\$2,194,552	(2.8)	\$12,806,317	\$12,033,219	6.4	1.5
Corp. Franchise and Charters 53,900 0.24 11,869 11,082 7.1 15,833 14,239 11.2 (8.9)   Fees for Misc. Privileges & Services 14,500 0.07 2,975 2,759 7.8 7,604 7,861 (3.3) (5.9)   Total Rights and Privileges \$71,400 0.32 \$14,968 \$14,030 6.7 \$24,795 \$24,284 2.1 (8.6)   Other Revenues: Sales of Property & Commodities \$0 0.00 \$0 \$0 - \$0 \$1,809 (100.0) (100.0)   Assessmts & Ropts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Institutional Revenue 2,100 0.01 123 71 73.2 1,141 1,395 (18.2) (18.3)   Interest (a) 88,600 0.40 (8,507) (21,720) 60.8 53,198 78,861 (32.5) (19.7)   Dividends and Rent 400 0.00 10 20 <th>Rights and Privileges:</th> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Rights and Privileges:									
Fees for Misc. Privileges & Services14,5000.072,9752,7597.87,6047,861(3.3)(5.9)Total Rights and Privileges\$71,4000.32\$14,968\$14,0306.7\$24,795\$24,2842.1(8.6)Other Revenues:Sales of Property & Commodities\$00.00\$0\$0-\$0\$1,809(100.0)(100.0)Assessmts & Rcpts for Support of Special Svcs4000.0092350.027318746.040.4Institutional Revenue2,1000.011237173.21,1411,395(18.2)(18.3)Interest (a)88,6000.40(8,507)(21,720)60.853,19878,861(32.5)(19.7)Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3) <tr< tr="">Total Other Revenues</tr<>	Licenses and Permits	\$3,000	0.01	\$124	\$189	(34.4)	\$1,358	\$2,184	(37.8)	(15.5)
Total Rights and Privileges \$71,400 0.32 \$14,968 \$14,030 6.7 \$24,795 \$24,284 2.1 (8.6)   Other Revenues: Sales of Property & Commodities \$0 0.00 \$0 \$0 - \$0 \$1,809 (100.0) (100.0)   Assessmts & Rcpts for Support of Special Svcs 400 0.00 9 2 350.0 273 187 46.0 40.4   Institutional Revenue 2,100 0.01 123 71 73.2 1,141 1,395 (18.2) (18.3)   Interest (a) 88,600 0.40 (8,507) (21,720) 60.8 53,198 78,861 (32.5) (19.7)   Dividends and Rent 400 0.00 10 20 (50.0) 113 294 (61.6) 12.4   Fines, Forfeitures & Fees 217,400 1.00 16,915 20,245 (16.4) 133,156 138,507 (3.9) (1.7)   Other Revenue 8,200 0.04 586 681 (14.0) <th>Corp. Franchise and Charters</th> <th>53,900</th> <th>0.24</th> <th>11,869</th> <th>11,082</th> <th>7.1</th> <th>15,833</th> <th>14,239</th> <th>11.2</th> <th>(8.9)</th>	Corp. Franchise and Charters	53,900	0.24	11,869	11,082	7.1	15,833	14,239	11.2	(8.9)
Other Revenues: Solution	Fees for Misc. Privileges & Services	14,500	0.07	2,975	2,759	7.8	7,604	7,861	(3.3)	(5.9)
Sales of Property & Commodities\$00.00\$0\$0\$0-\$0\$1,809(100.0)(100.0)Assessmts & Rcpts for Support of Special Svcs4000.0092350.027318746.040.4Institutional Revenue2,1000.011237173.21,1411,395(18.2)(18.3)Interest (a)88,6000.40(8,507)(21,720)60.853,19878,861(32.5)(19.7)Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Total Rights and Privileges	\$71,400	0.32	\$14,968	\$14,030	6.7	\$24,795	\$24,284	2.1	(8.6)
Assessmts & Ropts for Support of Special Svcs4000.0092350.027318746.040.4Institutional Revenue2,1000.011237173.21,1411,395(18.2)(18.3)Interest (a)88,6000.40(8,507)(21,720)60.853,19878,861(32.5)(19.7)Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1.304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Other Revenues:									
Institutional Revenue2,1000.011237173.21,1411,395(18.2)(18.3)Interest (a)88,6000.40(8,507)(21,720)60.853,19878,861(32.5)(19.7)Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.0000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Sales of Property & Commodities	\$0	0.00	\$0	\$0	-	\$0	\$1,809	(100.0)	(100.0)
Interest (a)88,6000.40(8,507)(21,720)60.853,19878,861(32.5)(19.7)Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.0000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Assessmts & Rcpts for Support of Special Svcs	400	0.00	9	2	350.0	273	187	46.0	40.4
Dividends and Rent4000.001020(50.0)113294(61.6)12.4Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.0000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Institutional Revenue	2,100	0.01	123	71	73.2	1,141	1,395	(18.2)	(18.3)
Fines, Forfeitures & Fees217,4001.0016,91520,245(16.4)133,156138,507(3.9)(1.7)Other Revenue8,2000.04586681(14.0)4,3313,61419.8(25.9)Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.0000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Interest (a)	88,600	0.40	(8,507)	(21,720)	60.8	53,198	78,861	(32.5)	(19.7)
Other Revenue 8,200 0.04 586 681 (14.0) 4,331 3,614 19.8 (25.9)   Excess Fees (9,000) (0.04) (1,304) (678) (92.3) (8,267) (5,227) (58.2) (4.1)   Private Donations, Gifts & Cont. 0 0.00 0 0 - 3 41 (92.7) (100.0)   Cities, Counties, and Towns 5,000 0.02 344 525 (34.5) 2,213 3,946 (43.9) (19.3)   Total Other Revenues \$313,100 1.43 \$8,176 (\$854) # \$186,161 \$223,427 (16.7) (9.3)	Dividends and Rent	400	0.00	10	20	(50.0)	113	294	(61.6)	12.4
Excess Fees(9,000)(0.04)(1,304)(678)(92.3)(8,267)(5,227)(58.2)(4.1)Private Donations, Gifts & Cont.00.0000-341(92.7)(100.0)Cities, Counties, and Towns5,0000.02344525(34.5)2,2133,946(43.9)(19.3)Total Other Revenues\$313,1001.43\$8,176(\$854)#\$186,161\$223,427(16.7)(9.3)	Fines, Forfeitures & Fees	217,400	1.00	16,915	20,245	(16.4)	133,156	138,507	(3.9)	(1.7)
Private Donations, Gifts & Cont. 0 0.00 0 0 - 3 41 (92.7) (100.0)   Cities, Counties, and Towns 5,000 0.02 344 525 (34.5) 2,213 3,946 (43.9) (19.3)   Total Other Revenues \$313,100 1.43 \$8,176 (\$854) # \$186,161 \$223,427 (16.7) (9.3)	Other Revenue	8,200	0.04	586	681	(14.0)	4,331	3,614	19.8	(25.9)
Cities, Counties, and Towns 5,000 0.02 344 525 (34.5) 2,213 3,946 (43.9) (19.3)   Total Other Revenues \$313,100 1.43 \$8,176 (\$854) # \$186,161 \$223,427 (16.7) (9.3)	Excess Fees	(9,000)	(0.04)	(1,304)	(678)	(92.3)	(8,267)	(5,227)	(58.2)	(4.1)
Total Other Revenues \$313,100 1.43 \$8,176 (\$854) # \$186,161 \$223,427 (16.7) (9.3)	Private Donations, Gifts & Cont.	0	0.00	0	0	-	3	41	(92.7)	(100.0)
	Cities, Counties, and Towns	5,000	0.02	344	525	(34.5)	2,213	3,946	(43.9)	(19.3)
Total General Fund Revenues \$22,008,600 100.00 \$2,155,458 \$2,207,728 (2.4) \$13,017,273 \$12,280,930 6.0 1.2	Total Other Revenues	\$313,100	1.43	\$8,176	(\$854)	#	\$186,161	\$223,427	(16.7)	(9.3)
	Total General Fund Revenues	\$22,008,600	100.00	\$2,155,458	\$2,207,728	(2.4)	\$13,017,273	\$12,280,930	6.0	1.2

# Percentage is greater than or equal to 1,000%.

(a) Interest Income for the October - December quarter attributable to nongeneral funds was transferred this month resulting in negative Interest Income for the month of January.

## Commonwealth of Virginia/Department of Lottery Summary Report on Lottery Collections For the Fiscal Years 2020 and 2021 (Dollars in Thousands)

											% Annual
					January			Yea	r-To-Date		Growth
	FY 2021					%				%	Required
	Estimate	(b)	FY 2021	(c)	<u>FY 2020</u>	<u>Change</u>	<u>FY 2021</u>	(c)	<u>FY 2020</u>	<u>Change</u>	(d) By Estimate
Lottery Collections (a)											
Total Lottery Sales	\$2,903,609		\$345,330		\$185,147	86.5	\$1,776,618		\$1,228,079	44.7	35.1
Other Income	2,250		75	_	128	(41.4)	950		1,952	(51.3)	(11.9)
Total Income	\$2,905,859		\$345,405		\$185,275	86.4	\$1,777,568	-	\$1,230,031	44.5	35.1
Less:											
Prize Expenses	\$1,953,403		\$223,447		\$111,910	99.7	\$1,176,371		\$746,911	57.5	47.1
Retailer Commissions	129,847		15,062		10,236	47.1	79,661		68,855	15.7	7.6
Operating Expenses	146,359		14,625	_	8,532	71.4	79,549		70,443	12.9	25.9
Total Expenses	\$2,229,609		\$253,134		\$130,678	93.7	\$1,335,581	-	\$886,209	50.7	42.5
Net Proceeds from Operations											
Net Lottery Ticket Profits	\$676,250		\$92,271		\$54,597	69.0	\$441,987		\$343,822	28.6	15.3
Prior Year Residual Profit Transfer	8,781		0		0	-	8,781		26,869	(67.3)	-
Available to Lottery Proceeds Fund	\$685,031		\$92,271		\$54,597	69.0	\$450,768		\$370,691	21.6	11.7

# Percentage is greater than or equal to 1,000%.

- (a) Amounts represent the activity associated with profit transfers to the Lottery Proceeds Fund. These amounts do not include revenues related to sports betting and casino gaming licensing fees per Chapters 1197 and 1256, 2020 Virginia Acts of Assembly.
- (b) Estimate established by House Bill 1800, December 16, 2020. The Prior Year Residual Profit Transfer of \$8,781,366 was transferred on August 17, 2020, and is included in the total estimate.
- (c) Amounts reported are accrual-based estimates (unaudited closing).
- (d) The current year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year. Lottery revenues can have dramatic swings up and down month to month depending on the lotto jackpots, prize expense, and game related administrative expenses.

### Commonwealth of Virginia/Department of Accounts

#### Commonwealth Transportation Fund

#### Summary Statement of Selected Revenue Estimates & Collections

For the Fiscal Years 2020 and 2021

#### (Dollars in Thousands)

									% Annual
		As a %		January			Year-To-Date		Growth
	FY 2021	of Total			%			%	Required
Revenue	Estimate	Fund	FY 2021	FY 2020	Change	FY 2021	FY 2020	Change	By Estimate
Motor Fuel Taxes	\$1,043,800	15.14	\$85,578	\$72,404	18.2	\$559,009	\$522,574	7.0	20.5
Insurance Premiums Tax (a)	181,382	2.63	0	0	-	181,382	183,558	(1.2)	(1.2)
Motor Vehicle Sales and Use Tax	967,100	14.02	88,583	93,965	(5.7)	631,642	633,802	(0.3)	(2.6)
State Sales and Use Tax	1,096,900	15.91	120,556	114,939	4.9	687,584	643,083	6.9	(2.4)
Motor Vehicle License Fees	209,700	3.04	9,779	21,957	(55.5)	129,642	157,562	(17.7)	(22.9)
Highway Use Fee (b)	38,000	0.55	3,273	0	-	24,048	0	-	-
International Registration Plan	71,000	1.03	3,023	2,822	7.1	51,697	36,522	41.6	0.8
Recordation Tax	67,100	0.97	5,833	4,566	27.7	48,014	34,731	38.2	12.5
Interest Earnings	12,425	0.18	1,091	5,167	(78.9)	2,750	10,313	(73.3)	(35.6)
Misc. Taxes, Fees, and Revenues	17,900	0.26	1,365	1,414	(3.5)	10,658	9,783	8.9	(1.2)
Total State Taxes and Fees	\$3,705,307	53.73	\$319,081	\$317,234	0.6	\$2,326,426	\$2,231,928	4.2	2.7

# Percentage is greater than or equal to 1,000%.

(a) This line has been renamed from "Priority Transportation Fund (PTF)" to "Insurance Premiums Tax."

(b) This line item was effective July 1, 2020. Since there were no collections for this line item during Fiscal Year 2020, the Monthly and Year-To-Date % Change columns do not provide comparable data.

#### Commonwealth of Virginia/Department of Accounts Commonwealth Transportation Fund Statement of Revenue Estimates & Collections For the Fiscal Years 2020 and 2021 (Dollars in Thousands)

									% Annual
		As a %		January			Year-To-Date		Growth
	FY 2021	of Total			%			%	Required
Revenue	Estimate	Fund	FY 2021	FY 2020	Change	FY 2021	FY 2020	Change	By Est
COMMONWEALTH TRANSPORTATION FUND	(a)								
Motor Vehicle Fuels Taxes									
(Includes Aviation & Road Taxes)	\$1,043,800	15.14	\$85,578	\$72,404	18.2	\$559,009	\$522,574	7.0	20.5
Motor Vehicle Sales and Use Tax									
(Includes Rental Tax)	967,100	14.02	88,583	93,965	(5.7)	631,642	633,802	(0.3)	(2.6)
State Sales and Use Tax	1,096,900	15.91	120,556	114,939	4.9	687,584	643,083	6.9	(2.4)
Motor Vehicle License Fees	209,700	3.04	9,779	21,957	(55.5)	129,642	157,562	(17.7)	(22.9)
Highway Use Fee (b)	38,000	0.55	3,273	0	-	24,048	0	-	-
International Registration Plan	71,000	1.03	3,023	2,822	7.1	51,697	36,522	41.6	0.8
Insurance Premiums Tax (c)	181,382	2.63	0	0	-	181,382	183,558	(1.2)	(1.2)
Recordation Tax	67,100	0.97	5,833	4,566	27.7	48,014	34,731	38.2	12.5
Total Commonwealth Transportation Fund	\$3,674,982	53.29	\$316,625	\$310,653	1.9	\$2,313,018	\$2,211,832	4.6	3.0
HIGHWAY MAINTENANCE									
AND OPERATING FUND									
Misc. Taxes, Fees, and Revenues	\$17,900	0.26	\$1,365	\$1,414	(3.5)	\$10,658	\$9,783	8.9	(1.2)
Other Miscellaneous Revenues (c)	319,665	4.64	2,485	9,770	(74.6)	307,879	369,320	(16.6)	(20.0)
Federal Grants and Contracts	0	0.00	2,224	2,531	(12.1)	13,007	17,400	(25.2)	(100.0)
Transfer (to) / from Transportation									
Trust Fund	157,134	2.28	0	0		50,000	110,864	(54.9)	41.7
Total Highway Maintenance and									
Operating Fund	\$494,699	7.18	\$6,074	\$13,715	(55.7)	\$381,544	\$507,367	(24.8)	(11.2)
TRANSPORTATION TRUST FUND									
Interest Earnings	\$12,425	0.18	\$1,091	\$5,167	(78.9)	\$2,750	\$10,313	(73.3)	(35.6)
Federal Grants and Contracts	1,153,281	16.72	38,270	34,072	12.3	727,688	857,657	(15.2)	2.1
Receipts from Cities/Counties	1,473,970	21.37	43,430	66,813	(35.0)	591,069	229,977	157.0	303.5
Toll Revenues	68,633	1.00	1,122	2,962	(62.1)	9,545	21,176	(54.9)	82.5
Miscellaneous Revenues	175,000	2.54	5,344	65,534	(91.8)	170,061	217,543	(21.8)	(47.8)
Transfer (to) / from Highway									
Maintenance and Operating Fund	(157,134)	(2.28)	0	0	-	(50,000)	(110,864)	54.9	(41.7)
Total Transportation Trust Fund	\$2,726,175	39.53	\$89,257	\$174,548	(48.9)	\$1,451,113	\$1,225,802	18.4	53.5
TOTAL COMMONWEALTH TRANSPORTATION	1								
FUND, HIGHWAY MAINTENANCE AND									
OPERATING FUND, AND TRANSPORTATION									
TRUST FUND	\$6,895,856	100.00	\$411,956	\$498,916	(17.4)	\$4,145,675	\$3,945,001	5.1	16.8

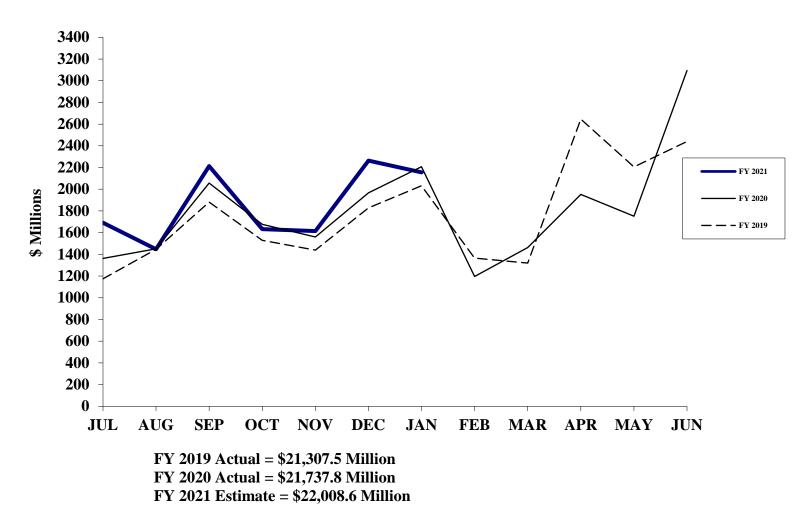
# Percentage is greater than or equal to 1,000%.

(a) Significant structural changes in the treatment of major revenue sources were made in Chapters 1230 and 1275, 2020 Virginia Acts of Assembly. Effective July 1, 2020, these revenues are deposited to the Commonwealth Transportation Fund. In order to provide comparable data, the amounts previously reported in the Highway Maintenance and Operating Fund and the Transportation Trust Fund have been reclassified to the Commonwealth Transportation Fund in the FY 2020 monthly and year-to-date amounts.

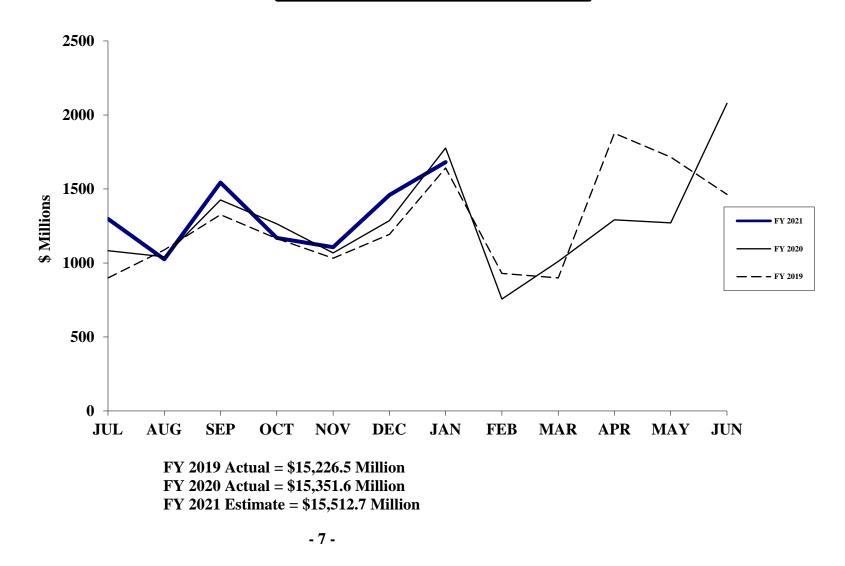
(b) This line item was effective July 1, 2020. Since there were no collections for this line item during Fiscal Year 2020, the Monthly and Year-To-Date % Change columns do not provide comparable data.

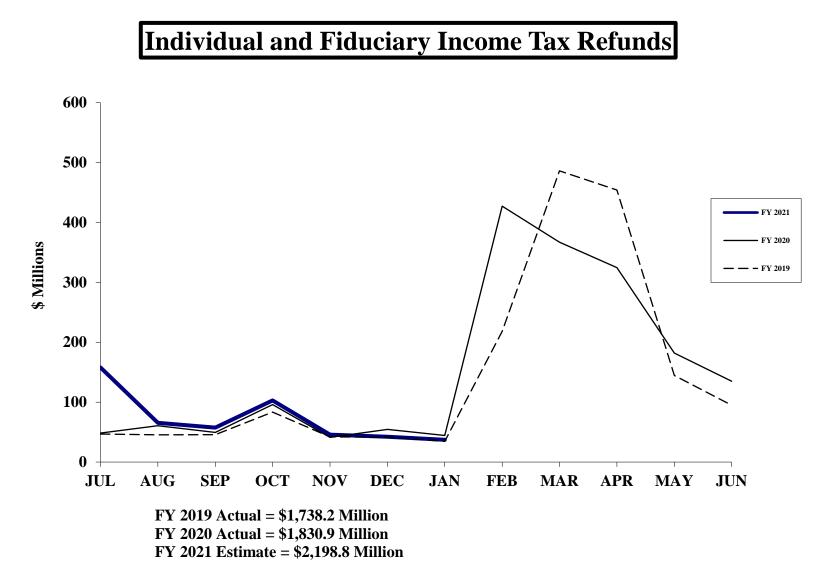
(c) These lines have been renamed from "Priority Transportation Fund (PTF)" and "Miscellaneous Revenues" to "Insurance Premiums Tax" and "Other Miscellaneous Revenues," respectively.

## **Total General Fund Revenues**



# Net Individual Income Tax





## DEPARTMENT OF THE TREASURY

General Account Investment Portfolio Monthly Average Balances and Rates For the Fiscal Year 2021 (Dollars in Millions)

MONTH	PRIMARY LIQUIDITY			IANAGEMENT DURATION	СОМРС	DSITE	TREASURY 1 YR. CONSTANT MATURITY <sup>1</sup>
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate	Yield
July, 2020	\$11,650.2	0.58%	\$2,010.6	12.02%	\$13,660.8	2.26%	0.15%
August	\$11,017.8	0.50%	\$2,017.8	-2.96%	\$13,035.6	-0.04%	0.13%
September	\$11,316.6	0.44%	\$2,014.9	0.49%	\$13,331.5	0.45%	0.13%
October	\$11,853.0	0.36%	\$2,011.9	-3.07%	\$13,864.9	-0.14%	0.13%
November	\$11,923.6	0.35%	\$2,015.4	7.55%	\$13,939.0	1.39%	0.12%
December	\$11,477.1	0.34%	\$2,024.0	2.87%	\$13,501.1	0.72%	0.10%
January, 2021	\$11,650.0	0.32%	\$2,273.1	-3.75%	\$13,923.1	-0.34%	0.10%
February							
March							
April							
Мау							
June							
Year-to-Date Average	\$11,555.5	0.41%	\$2,052.5	1.76%	\$13,608.0	0.61%	0.12%

• Performance on the extended duration portion of the General Account is reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

Unaudited.

<sup>1</sup> Federal Reserve Bank H.15 Release.

## Commonwealth of Virginia/Department of Accounts Report on the Revenue Stabilization Fund For the Fiscal Year 2021

Month	Beginning Balance	Deposits	Withdrawals	Interest Allocated (A)	Ending Balance
July	\$558,432,179	\$0	\$0	\$0	\$558,432,179
August	\$558,432,179	\$0	\$0	\$0	\$558,432,179
September	\$558,432,179	\$0	\$0	\$0	\$558,432,179
October	\$558,432,179	\$0	\$0	\$1,518,045	\$559,950,224
November	\$559,950,224	\$0	\$0	\$0	\$559,950,224
December	\$559,950,224	\$0	\$0	\$0	\$559,950,224
January	\$559,950,224	\$0	\$0	\$1,001,252	\$560,951,476
February					
March					
April					
Мау					

June

Notes: (A) Interest is earned monthly but credited to the Revenue Stabilization Fund on a quarterly basis.